

09 Oct 2015

AVN/KSE/100815

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Karachi Fax: 111-573-329

The General Manager
Lahore Stock Exchange Ltd.
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Subject: **Material Information**

Dear Sir,

In accordance with Sec 15D of Securities & Exchange Ordinance 1969 and clause 5.19.13 (c) of code of corporate governance contained in the KSE Rule Book, rule we hereby convey the following information:

Schneider Electric, a global leader in energy management and automation, awarded Avanceon Middle East as Best System Integrator 2014 during its annual Middle East event for system integrators.

The press release is attached for your reference.

Regards,



Ahsan Khalil
Company Secretary | Avanceon Limited

September 30, 2015

For immediate release

Schneider Electric Recognizes Avanceon FZE as Best System Integrator 2014 in Middle East

September 30th, 2015 - Dubai, United Arab Emirates: Schneider Electric, a global leader in energy management and automation, yesterday awarded Avanceon FZE (*fully owned subsidiary of Avanceon Limited*) as Best System Integrator 2014 during its annual Middle East event for system integrators. The prestigious invitation-only event was held in Dubai with the awards being the highlight after a full day of workshops and plenary sessions.

Accepting the award at the event was Bakhtiar H. Wain, CEO, Sarmad M. Qureshi, General Manager Middle East and Asmar Atif, Country Head, Avanceon.

“At Avanceon we are incredibly fortunate that our partnerships and alliances mean so much more than transactional. Our collaboration with Schneider Electric has enabled us to deliver quality to our customers. The year-long collaboration between Schneider Electric and Avanceon has been very fruitful. Together, we have been a key ingredient to several projects across the Middle East, and anticipate that our relationship will continue to grow” said Bakhtiar H. Wain, CEO, Avanceon.

The companies have leveraged their joint capabilities in sustainable water management projects for the Saudi Arabian government, for key infrastructure integration in Qatar, and innovations for the UAE Oil and Gas sector.

This award highlights Avanceon’s value-add through quality system integration pedigree and reiterates Schneider Electric’s commitment to its channel network and system integrators.

“We have had the pleasure of working with Avanceon for the past 6 years, and this award is a testament to the commitment, quality and service they have consistently shown our growing customer base in the region. Their knowledge of the industry trends and consumer demands has been critical in enabling us to develop customized solutions for our clients and stay competitive in the market. We continue to rely on Avanceon as our trusted partner,” said Francois Dao, Vice President, Hybrid Systems ME Hub Leader at Schneider Electric.

For more details on Avanceon’s system integration capabilities, please visit: <http://avanceon.ae/solutions/>

- Ends -

Avanceon Ltd. [KSE: AVN]

Avanceon is a global provider of sustainable smart solutions and support services for automation, control systems integration, proprietary energy management and plant information management systems. Ensuring customer satisfaction through quality project delivery and employing the latest technologies, including virtualization, the Select Certified Member of the Control System Integrators Association leads the way towards seamless execution of automation solutions. Avanceon is listed on the Hall of Fame of the Control Engineering Magazine's System Integrator.

www.avanceon.ae

About Schneider Electric

Schneider Electric is the global specialist in energy management and automation. With revenues of €25 billion in FY2014, our 170,000 employees serve customers in over 100 countries, helping them to manage their energy and process in ways that are safe, reliable, efficient and sustainable. From the simplest of switches to complex operational systems, our technology, software and services improve the way our customers manage and automate their operations. Our connected technologies will reshape industries, transform cities and enrich lives. At Schneider Electric, we call this Life Is On.

www.schneider-electric.com/ae

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