



ATTOCK REFINERY LIMITED

FORM-3

ARL/FA/ca/1,500.01/14601

August 11, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

We have to inform you that the Board of Directors of our Company, in their meeting held on August 11, 2021 at 01:00 p.m. at the Registered Office of the Company, Morgah, Rawalpindi, through video link, recommended the following:

- i. CASH DIVIDEND
NIL
- ii. BONUS ISSUE
NIL
- iii. RIGHT SHARES
NIL
- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION
NIL
- v. ANY OTHER PRICE SENSITIVE INFORMATION
NIL

The financial results of the Company are attached as Annexure-A.

The Annual General Meeting of the Company will be held on Wednesday, September 22, 2021 at 11:00 a.m. at Attock House, Morgah, Rawalpindi, through video link.

The Share Transfer Books of the Company will be closed from September 16, 2021 to September 22, 2021 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400 [Telephone No. (92-21) 111-111-500] at the close of business on September 15, 2021 will be treated in time for the purpose of Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,

(MUHAMMAD HASHIM ALI)
Assistant Manager (Accounts)

Encls: Standalone and Consolidated Profit or Loss Account of
Attock Refinery Limited for the year ended June 30, 2021.

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ATTOCK REFINERY LIMITED

ANNEXURE - A

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STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED JUNE 30, 2021

	2021 Rs '000	2020 Rs '000
Gross sales	192,255,944	174,319,185
Taxes, duties, levies, discounts and price differential	(64,525,537)	(54,499,745)
Net sales	127,730,407	119,819,440
Cost of sales	(130,298,894)	(124,999,908)
Gross loss	(2,568,487)	(5,180,468)
Administration expenses	767,012	808,978
Distribution cost	52,184	48,028
Other charges	8,422	13,111
	(827,618)	(870,117)
Other income	1,481,359	2,780,700
Impairment reversal / (loss) on financial asset	410,601	(347,521)
Operating loss	(1,504,145)	(3,617,406)
Finance cost	(852,764)	(1,063,548)
Loss before taxation from refinery operations	(2,356,909)	(4,680,954)
Taxation	91,558	1,301,553
Loss after taxation from refinery operations	(2,265,351)	(3,379,401)
Income from non-refinery operations less applicable charges and taxation	120,295	554,475
Loss for the year	(2,145,056)	(2,824,926)
(Loss) / Earnings per share - basic and diluted (Rupees)		
Refinery operations	(21.25)	(31.70)
Non-refinery operations	1.13	5.20
	(20.12)	(26.50)

MUHAMMAD HASHIM ALI
ASSISTANT MANAGER (ACCOUNTS)

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ATTOCK REFINERY LIMITED

ANNEXURE - A

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CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2021

	2021 Rs '000	2020 Rs '000
Gross sales	192,361,466	174,400,900
Taxes, duties, levies, discounts and price differential	(64,525,537)	(54,499,745)
Net sales	127,835,929	119,901,155
Cost of sales	(130,298,894)	(124,999,908)
Gross loss	(2,462,965)	(5,098,753)
Administration expenses	830,100	879,233
Distribution cost	52,184	48,028
Other charges	9,283	13,424
	(891,567)	(940,685)
Other income	1,483,291	2,784,520
Impairment reversal / (loss) on financial asset	410,601	(347,521)
Operating loss	(1,460,640)	(3,602,439)
Finance cost	(852,764)	(1,063,548)
Loss before taxation from refinery operations	(2,313,404)	(4,665,987)
Taxation	78,942	1,292,787
Loss after taxation from refinery operations	(2,234,462)	(3,373,200)
Profit / (loss) after taxation from non-refinery operations		
Impairment reversal / (loss) on investment in associated company	1,625,412	(1,130,060)
Share in profit / (loss) of associated companies	1,676,892	(182,067)
	3,302,304	(1,312,127)
Profit / (Loss) for the year	1,067,842	(4,685,327)
Earnings / (Loss) per share - basic and diluted (Rupees)		
Refinery operations	(20.96)	(31.64)
Non-refinery operations	30.97	(12.31)
	10.01	(43.95)


MUHAMMAD HASHIM ALI
ASSISTANT MANAGER (ACCOUNTS)

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