



ATTOCK REFINERY LIMITED

ARL/FA/ca/1,500.01/12629

October 12, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018

We have to inform you that the Board of Directors of our Company, in their meeting held on October 12, 2018 at 12:00 noon at POL House, Morgah, Rawalpindi recommended the following:

- i. CASH DIVIDEND
NIL
- ii. BONUS ISSUE
NIL
- iii. RIGHT SHARES
NIL
- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION
NIL
- v. ANY OTHER PRICE SENSITIVE INFORMATION
NIL

The financial results of the Company are attached as Annexure-A.

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately within the specified time.

Yours truly,


(MUHAMMAD HASHIM ALI)
Assistant Manager (Accounts)

*Encls: Standalone and Consolidated Profit & Loss Account of
Attock Refinery Limited for the First Quarter ended September 30, 2018.*

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Condensed Interim Statement of Profit or Loss (Unaudited) For The First Quarter Ended September 30, 2018

	Three months ended	
	September 30, 2018 Rs' 000	September 30, 2017 Rs' 000
Gross sales	57,891,400	39,598,519
Taxes, duties, levies and price differential	(13,433,842)	(12,198,346)
Net sales	44,457,558	27,400,173
Cost of sales	(45,079,834)	(26,118,164)
Gross profit/ (loss)	(622,276)	1,282,009
Administrative expenses	185,742	152,650
Distribution cost	12,080	11,692
Other charges	-	79,331
	(197,822)	(243,673)
Other income	626,276	483,615
Operating profit/ (loss)	(193,822)	1,521,951
Finance cost	(744,276)	(445,442)
Profit/ (loss) before taxation from refinery operations	(938,098)	1,076,509
Taxation	211,192	(318,463)
Profit/(loss) after taxation from refinery operations	(726,906)	758,046
Income from non-refinery operations less applicable charges and taxation	662,433	-
Profit/ (loss) after taxation	(64,473)	758,046
Earnings/ (loss) per share - basic and diluted (Rupees)		
Refinery operations	(6.82)	7.11
Non-refinery operations	6.21	-
	(0.61)	7.11



MUHAMMAD HASHIM ALI
ASSISTANT MANAGER (ACCOUNTS)



ATTOCK REFINERY LIMITED

ANNEXURE - A
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Condensed Interim Consolidated Statement of Profit or Loss Account (Unaudited) For The First Quarter Ended September 30, 2018

	Three months ended	
	September 30, 2018 Rs' 000	September 30, 2017 Rs' 000
Gross sales	57,891,400	39,598,519
Taxes, duties, levies and price differential	(13,433,842)	(12,198,346)
Net sales	44,457,558	27,400,173
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Gross profit/ (loss)	(622,276)	1,282,009
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	(197,822)	(243,673)
Other income	626,276	483,615
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Finance cost	(744,276)	(445,442)
Profit/ (loss) before taxation from refinery operations	(938,098)	1,076,509
Taxation	211,192	(318,463)
Profit/ (loss) after taxation from refinery operations	(726,906)	758,046
Non-refinery income:		
Share in profit of associated companies	517,579	464,266
Profit/ (loss) after taxation	(209,327)	1,222,312
Earnings/ (loss) per share - basic and diluted (Rupees)		
Refinery operations	(6.82)	7.11
Non-refinery operations	4.85	4.35
	(1.97)	11.46


MUHAMMAD HASHIM ALI
ASSISTANT MANAGER (ACCOUNTS)

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