



# ATTOCK REFINERY LIMITED

ARL/FA/ca/1,500.01/12477

August 15, 2018

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

Dear Sir,

## **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

Further to our letter No. ARL/FA/ca/1,500.01/12474 dated August 15, 2018 on the above subject, attached please find the certificate No. 144 dated August 15, 2018 titled "Free Reserves as at June 30, 2018" issued by M/s A.F. Ferguson & Co., the statutory auditors of the Company, in connection with Board of Directors recommendation for the issue of 25% bonus shares.

Yours truly,

**(SAIF UR REHMAN MIRZA)**  
Company Secretary

c.c. Mr. Abid Hussain,  
Executive Director / HOD,  
Corporate Supervision Department – Company Law  
Securities and Exchange Commission of Pakistan,  
Islamabad.

*Encls: as above*



A.F. FERGUSON & CO.

August 15, 2018  
144

Attock Refinery Limited (the Company)  
Rawalpindi

Dear Sirs

**FREE RESERVES AS AT JUNE 30, 2018**

As requested, we have ascertained, from the Company's audited financial statements for the year ended June 30, 2018, which have been approved by the Board of Directors and on which the auditors' report remains to be signed, that the Company's residual free reserves in terms of the meaning given to free reserves in the Companies (Issue of Capital) Rules, 1996 after the proposed issue of bonus shares of a face value of Rs.213,232.50 thousand would not be less than fifteen percent of the increased paid up capital of Rs.1,066,162.50 thousand.

All contingent liabilities as at June 30, 2018 as disclosed in the aforementioned financial statements have been deducted while calculating the minimum free residual reserve of fifteen percent.

Yours truly

A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network  
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