



ATTOCK REFINERY LIMITED

ARL/FA/ca/1,500.01/12474

August 15, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

We have to inform you that the Board of Directors of our Company, in their meeting held on August 14, 2018 at 11:00 a.m. (local time) in Dubai, United Arab Emirates recommended the following:

- i. CASH DIVIDEND
NIL
- ii. BONUS ISSUE
Issue of Bonus Shares in the proportion of one (1) share for every four (4) shares held i.e. 25%.
- iii. RIGHT SHARES
NIL
- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION
NIL
- v. ANY OTHER PRICE SENSITIVE INFORMATION
NIL

The financial results of the Company are attached as Annexure-A.

The date, time and venue of the Annual General Meeting and date of closure of share transfer books of the Company will be intimated subsequently.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,


(MUHAMMAD HASHIM ALI)
Assistant Manager (Accounts)

*Encls: Standalone and Consolidated Profit & Loss Account of
Attock Refinery Limited for the year ended June 30, 2018.*

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ATTOCK REFINERY LIMITED

ANNEXURE - A
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STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED JUNE 30, 2018

	2018 Rs '000	2017 Rs '000
Gross sales	179,430,555	139,515,951
Taxes, duties, levies, discounts and price differential	(49,833,990)	(38,104,159)
Net sales	129,596,565	101,411,792
Cost of sales	(130,675,227)	(97,078,919)
Gross (loss)/ profit	(1,078,662)	4,332,873
Administration expenses	645,120	595,023
Distribution cost	50,156	49,047
Other charges	(106,271)	202,660
	(589,005)	(846,730)
Other income	1,977,477	1,434,222
Operating profit	309,810	4,920,365
Finance cost	(2,925,299)	(1,263,141)
(Loss)/ profit before taxation from refinery operations	(2,615,489)	3,657,224
Taxation	1,602,931	42,111
(Loss)/ profit after taxation from refinery operations	(1,012,558)	3,699,335
Income from non-refinery operations less applicable charges and taxation	1,591,536	1,714,329
Profit for the year	578,978	5,413,664
(Loss)/ earnings per share - basic and diluted (Rs)		
Refinery operations	(11.87)	43.37
Non-refinery operations	18.66	20.10
	6.79	63.47



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MUHAMMAD HASHIM ALI
ASSISTANT MANAGER (ACCOUNTS)

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ATTOCK REFINERY LIMITED

ANNEXURE - B

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CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED JUNE 30, 2018

	2018 Rs '000	2017 Rs '000
Gross sales	179,430,555	139,515,951
Taxes, duties, levies, discounts and price differential	(49,833,990)	(38,104,159)
Net sales	129,596,565	101,411,792
Cost of sales	(130,675,227)	(97,078,919)
Gross (loss) /profit	(1,078,662)	4,332,873
Administration expenses	645,120	595,023
Distribution cost	50,156	49,047
Other charges	(106,271)	202,660
	(589,005)	(846,730)
Other income	1,977,477	1,434,222
Operating profit	309,810	4,920,365
Finance cost	(2,925,299)	(1,263,141)
(Loss) /profit before taxation from refinery operations	(2,615,489)	3,657,224
Taxation	1,602,931	42,111
(Loss) /profit after taxation from refinery operations	(1,012,558)	3,699,335
Profit after taxation from non-refinery operations		
Reversal on investment in associated company	178,420	1,254,835
Profit of Attock Hospital (Private) Limited	10,035	21,982
Share in profit of associated companies	2,212,851	2,438,662
	2,401,306	3,715,479
Profit for the year	1,388,748	7,414,814
Earnings / (loss) per share - basic and diluted (Rs)		
Refinery operations	(11.87)	43.37
Non-refinery operations	28.15	43.56
	16.28	86.93



Muhammad Hashim Ali
MUHAMMAD HASHIM ALI
ASSISTANT MANAGER (ACCOUNTS)

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ATTOCK REFINERY LIMITED

ARL/FA/ca/1,500.01/12475

August 15, 2018

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.**

Dear Sir,

DECLARATION OF CASH DIVIDEND / BONUS SHARES

We have to inform you that the Board of Directors of our Company, in their meeting held on August 14, 2018 at 11:00 a.m. (local time) in Dubai, United Arab Emirates recommended the following:

i. CASH DIVIDEND

NIL

ii. BONUS ISSUE

Issue of Bonus Shares in the proportion of one (1) share for every four (4) shares held i.e. 25%.

Yours truly,


(MUHAMMAD HASHIM ALI)
Assistant Manager (Accounts)