



# ATTOCK REFINERY LIMITED

ARL/FA/ca/1,500.01/11822

October 19, 2017

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

Dear Sir,

## FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017

We have to inform you that the Board of Directors of our Company, in their meeting held on October 19, 2017 at 1:00 p.m. at POL House, Morgah, Rawalpindi recommended the following:

i. CASH DIVIDEND

NIL

ii. BONUS ISSUE

NIL

iii. RIGHT SHARES

NIL

iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

v. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company are enclosed herewith for your information and necessary action please. See Annexure 'A'.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours truly,

  
(MUHAMMAD HASHIM ALI)  
Assistant Manager (Accounts)

*Encls: Standalone and Consolidated Profit & Loss Account of  
Attock Refinery Limited for the First Quarter ended September 30, 2017.*

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# ATTOCK REFINERY LIMITED

ANNEXURE - A

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## Condensed Interim Profit and Loss Account (Unaudited) For The First Quarter Ended September 30, 2017

	Three months ended	
	September 30, 2017 Rs' 000	September 30, 2016 Rs' 000
Gross sales	39,598,519	27,870,398
Taxes, duties, levies and price differential	(12,198,346)	(7,024,747)
Net sales	27,400,173	20,845,651
Cost of sales	(26,118,164)	(20,690,659)
Gross profit	1,282,009	154,992
Administrative expenses	152,650	144,508
Distribution costs	11,692	11,618
Other charges	79,331	8,138
	(243,673)	(164,264)
Other income	483,615	245,714
Operating profit	1,521,951	236,442
Finance cost	(445,442)	(126,643)
Profit before taxation from refinery operations	1,076,509	109,799
Provision for taxation	(318,463)	(82,115)
Profit after taxation from refinery operations	758,046	27,684
Income from non-refinery operations less applicable charges and taxation	-	1,200,303
Profit after taxation	758,046	1,227,987
Earnings per share - basic and diluted (Rupees)		
Refinery operations	8.89	0.32
Non-refinery operations	-	14.07
	8.89	14.39



  
(MUHAMMAD HASHIM ALI)  
ASSISTANT MANAGER (ACCOUNTS)

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# ATTOCK REFINERY LIMITED

ANNEXURE - A

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## Condensed Interim Consolidated Profit and Loss Account (Unaudited) For The First Quarter Ended September 30, 2017

	Three months ended	
	September 30, 2017 Rs '000	September 30, 2016 Rs '000
Gross sales	39,598,519	27,870,398
Taxes, duties, levies and price differential	(12,198,346)	(7,024,747)
Net sales	<u>27,400,173</u>	<u>20,845,651</u>
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Profit before taxation from refinery operations	<u>1,076,509</u>	<u>109,799</u>
Provision for taxation	(318,463)	(82,115)
Profit after taxation from refinery operations	<u>758,046</u>	<u>27,684</u>
Non-refinery income:		
Share in profit of associated companies	464,266	669,915
Profit after taxation	<u><u>1,222,312</u></u>	<u><u>697,599</u></u>
Earnings per share - basic and diluted (Rupees)		
Refinery operations	8.89	0.32
Non-refinery operations	5.44	7.85
	<u><u>14.33</u></u>	<u><u>8.17</u></u>



*Muhammad Hashim Ali*  
(MUHAMMAD HASHIM ALI)  
ASSISTANT MANAGER (ACCOUNTS)

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