



August 16, 2016

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

We have to inform you that the Board of Directors of our Company, in their meeting held on August 15, 2016 at 2:45 p.m. at POL House, Morgah, Rawalpindi recommended the following:

i. **CASH DIVIDEND**

A Final Cash Dividend for the year ended June 30, 2016 at Rs. 5/- per share i.e. 50%.

ii. **BONUS ISSUE**

NIL

iii. **RIGHT SHARES**

NIL

iv. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

v. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company are enclosed herewith for your information and necessary action please. See Annexure 'A'.

Please note that the Annual General Meeting of the Company will be held on Thursday, September 22, 2016 at 11:45 a.m. at Attock House, Morgah, Rawalpindi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 15, 2016.

The Share Transfer Books of the Company will be closed from September 15, 2016 to September 22, 2016 (both days inclusive). Transfers received in order at the Company's Share Registrar, M/s THK Associates (Pvt) Limited, 2nd Floor, State Life Building No. 3, Dr. Zia-uddin Ahmed Road, Karachi (Phone No. 92-021-111-000-322) at the close of business on September 14, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of Annual General Meeting.

Yours truly,



**(MUHAMMAD HASHIM ALI)
Senior Executive (Accounts)**

*Encls: Standalone and Consolidated Profit & Loss Account of
Attock Refinery Limited for the year ended June 30, 2016.*



ATTOCK REFINERY LIMITED

ANNEXURE-A

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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

	2016 Rs '000	2015 Rs '000
Gross sales	95,960,398	164,391,917
Taxes, duties, levies and price differential	(29,395,474)	(35,486,486)
Net sales	66,564,924	128,905,431
Cost of sales	(67,466,755)	(128,352,371)
Gross (loss)/profit	(901,831)	553,060
Administration expenses	(520,546)	(492,554)
Distribution cost	(50,538)	(46,483)
Other charges	(5,800)	(81,940)
	(576,884)	(620,977)
Other income	927,384	1,349,643
Operating (loss)/profit	(551,331)	1,281,726
Finance cost	(156,881)	(315,116)
(Loss)/profit before taxation from refinery operations	(708,212)	966,610
Provision for taxation	4,819	(561,808)
(Loss)/profit after taxation from refinery operations	(703,393)	404,802
Income from non-refinery operations less applicable charges and taxation	1,519,743	1,409,455
Profit for the year	816,350	1,814,257
Earnings per share - Basic and diluted (Rs)		
Refinery operations	(8.25)	4.75
Non-refinery operations	17.82	16.52
	9.57	21.27



Muhamad Hashim Ali

 MUHAMMAD HASHIM ALI
 SENIOR EXECUTIVE (ACCOUNTS)

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ATTOCK REFINERY LIMITED

ANNEXURE-A

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CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

	2016 Rs '000	2015 Rs '000
Gross sales	95,960,398	164,391,917
Taxes, duties, levies and price differential	(29,395,474)	(35,486,486)
Net sales	66,564,924	128,905,431
Cost of sales	(67,466,755)	(128,352,371)
Gross (loss)/profit	(901,831)	553,060
Administration expenses	520,546	492,554
Distribution cost	50,538	46,483
Other charges	5,800	81,940
	(576,884)	(620,977)
Other income	927,384	1,349,643
Operating (loss)/profit	(551,331)	1,281,726
Finance cost	(156,881)	(315,116)
(Loss)/profit before taxation from refinery operations	(708,212)	966,610
Provision for taxation	4,819	(561,808)
(Loss)/profit after taxation from refinery operations	(703,393)	404,802
Profit after taxation from non-refinery operations		
Impairment reversal / (loss) on investment in associated companies	1,071,269	(1,160,218)
(Loss) / profit of Attock Hospital (Private) Limited	(762)	932
Share in profit of associated companies	3,232,171	2,233,244
	4,302,678	1,073,958
Profit for the year	3,599,285	1,478,760
Earnings per share - Basic and diluted (Rs)		
Refinery operations	(8.25)	4.75
Non-refinery operations	50.45	12.59
	42.20	17.34



Muhammad Hashim Ali
MUHAMMAD HASHIM ALI
SENIOR EXECUTIVE (ACCOUNTS)

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