



ATTOCK REFINERY LIMITED

January 13, 2016

TO ALL MEMBERS OF THE COMPANY

Dear Shareholder,

ABSTRACT UNDER SECTION 218 OF THE COMPANIES ORDINANCE, 1984

This is to inform the members that Board of Directors of Attock Refinery Limited has re-appointed Mr. M. Adil Khattak as Chief Executive Officer of the Company for a period starting from January 01, 2016 to December 31, 2016 and the Board has approved the following terms of remuneration:

Basic Salary

Rs 595,256/- per month

Mr. M. Adil Khattak shall also be entitled to receive other allowances and benefits applicable as per the Company's Policies.

The above remuneration shall be subject to such increments, bonuses, adjustments and other entitlements as may be granted at any time and from time to time by the Board of Directors of the Company and/or in accordance with the rules, policies and practices of the Company for the time being in force.

This letter is being sent to you in terms of section 218 of the Companies Ordinance, 1984.

Yours truly,

For Attock Refinery Limited

Saif-ur-Rehman Mirza

Company Secretary