



13th August, 2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

(Fax No. 021-111-573-329)

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

We have to inform you that the Board of Directors of our Company, in their meeting held on 12th August, 2015 at 4:00 p.m. at POL House, Morgah, Rawalpindi recommended the following:

i. **CASH DIVIDEND**

A final Cash Dividend for the year ended 30th June, 2015 at Rs. 5.00 per share i.e. 50%.

ii. **BONUS ISSUE**

NIL

iii. **RIGHT SHARES**

NIL

iv. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

v. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company are enclosed herewith for your information and necessary action please. See Annexure 'A'.

The date, time and venue of the Annual General Meeting and date of closure of share transfer books of the Company will be intimated subsequently.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of Annual General Meeting.

Yours truly,



(MUHAMMAD HASHIM ALI)
Senior Executive (Accounts)

Encls: Standalone and Consolidated Profit & Loss Account of Attock Refinery Limited for the year ended June 30, 2015.



**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2015**

	2015 Rs '000	2014 Rs '000
Sales - net	128,905,431	175,067,853
Cost of sales	(128,352,371)	(174,930,908)
Gross profit	553,060	136,945
Administration expenses	492,554	425,900
Distribution cost	46,483	43,531
Finance cost	413,347	1,754
Other charges	81,940	102,855
	(1,034,324)	(574,040)
	(481,264)	(437,095)
Other income	1,447,874	1,764,184
Profit before taxation from refinery operations	966,610	1,327,089
Provision for taxation	(561,808)	(630,812)
Profit after taxation from refinery operations	404,802	696,277
Income from non-refinery operations less applicable charges and taxation	1,409,455	1,847,124
Profit for the year	1,814,257	2,543,401
Earnings per share - Basic and diluted (Rs)		
Refinery operations	4.75	8.16
Non-refinery operations	16.52	21.66
	21.27	29.82

Muhammad Hashim Ali
 (MUHAMMAD HASHIM ALI)
 SENIOR EXECUTIVE (ACCOUNTS)





CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2015

	2015 Rs '000	2014 Rs '000
Sales - net	128,905,431	175,067,853
Cost of sales	<u>(128,352,371)</u>	<u>(174,930,908)</u>
Gross profit	553,060	136,945
Administration expenses	492,554	425,900
Distribution cost	46,483	43,531
Finance cost	413,347	1,754
Other charges	81,940	102,855
	<u>(1,034,324)</u>	<u>(574,040)</u>
	(481,264)	(437,095)
Other income	1,447,874	1,764,184
Profit before taxation from refinery operations	<u>966,610</u>	<u>1,327,089</u>
Provision for taxation	<u>(561,808)</u>	<u>(630,812)</u>
Profit after taxation from refinery operations	404,802	696,277
Profit after taxation from non-refinery operations		
Impairment loss on investment in associated companies	(1,160,218)	(325,424)
Profit of Attock Hospital (Private) Limited	932	668
Share in profit of associated companies	2,233,244	1,947,823
	1,073,958	1,623,067
Profit for the year	<u><u>1,478,760</u></u>	<u><u>2,319,344</u></u>
Earnings per share - Basic and diluted (Rs)		
Refinery operations	4.75	8.16
Non-refinery operations	12.59	19.03
	<u>17.34</u>	<u>27.19</u>



Muhammad Hashim Ali
 (MUHAMMAD HASHIM ALI)
 SENIOR EXECUTIVE (ACCOUNTS)