



ATTOCK REFINERY LIMITED

ARL/FA/ca/KSE-001/8648

August 07, 2013

The General Manager,
Karachi Stock Exchange Ltd.
Stock Exchange Road,
Karachi.

The General Manager,
Lahore Stock Exchange Ltd.
Lahore.

The General Manager,
Islamabad Stock Exchange Ltd.
Islamabad.

Dear Sirs,

DISCLOSURE OF MATERIAL INFORMATION UNDER CLAUSE (XX) OF THE CODE OF CORPORATE GOVERNANCE OF REGULATION 35 OF THE LISTING REGULATIONS

We are pleased to inform you that Attock Refinery Limited (ARL) has on August 6, 2013 achieved financial close of the financing arrangements availed for and in connection with the financing of the ARL Up-gradation Project, which comprises of the Preflash unit, Naphtha Isomerization unit, Diesel Hydro Desulphurization (DHDS) units and expansion of the existing Captive Power Plant.

The documents for the financing were executed by ARL and a consortium of banks/financial institution, which includes Bank AL-Habib Limited (as the Agent Bank representing the consortium), making available finance facilities amounting to a cumulative of Pak Rupees 22 billion.

The tenor of the finance facility is 12 years including grace period of 2 years. The facility is secured by way of (i) hypothecation over all present and future current assets of the Company to the extent of PKR 15 billion, (ii) hypothecation over all present and future movable fixed assets of the Company and (iii) mortgage over immovable property of the Company.

The Disclosure Form as required under Section 15D (1) of the Securities & Exchange Ordinance, 1969 is enclosed herewith.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours truly,
For and on behalf of
ATTOCK REFINERY LIMITED


(SAIF-UR-REHMAN MIRZA)
Company Secretary

c.c. Chairman
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue
Islamabad.

Encls: as above