

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 11/9/2007

Received at: 9:46 Initial: U

Registration: 9:47 Initial: G

FORM-3 OF CORRESPONDENCE MANUAL OF KSE

ARL/FA/ca/1,500.01/4142

11th September, 2007

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Karachi.
(Fax No. 021-2415763 / -021-2437560)

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on September 10, 2007, recommended the following:

- i. CASH DIVIDEND
A Final Cash Dividend for the year ended June 30, 2007 @ Rs. 4.00 per share i.e. 40%.
- ii. BONUS ISSUE
Issue of Bonus Shares in the proportion of 5 (five) shares for every 20 (twenty) shares held i.e. 25%.
- iii. OTHER PRICE SENSITIVE INFORMATION
Financial Results

June 30

	<u>2007</u> Rs.000's	<u>2006</u> Rs.000's
Sales (Net)	59,108,531	55,828,138
Reimbursement due from the Government under the pricing formula	355,393	234,236
Less: Cost of sales	59,463,924	56,062,374
Less:	58,609,954	55,490,680
Administration expenses	853,970	571,694
Distribution cost	175,108	183,298
Financial cost	16,716	13,780
Other charges	234,278	498,425
	102,151	67,912
Carried forward	528,253	763,415
	325,717	(191,721)