

The General Manager,  
 Karachi Stock Exchange (Guarantee) Limited,  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi.  
 (Fax No.021-2415763/2437560)

**FINANCIAL RESULTS FOR THE HALF  
YEAR ENDED DECEMBER 31, 2006**

Dear Sir,

Further to our letter No. ARL/FA/ca/KSE-001/6932 dated 26<sup>th</sup> February, 2007, we have to inform you that the Board of Directors of our Company in their Meeting held on Monday, 26<sup>th</sup> February, 2007 have approved the accounts for the second quarter and half year ended 31<sup>st</sup> December, 2006 and the financial results of the Company are as follows:

**OTHER PRICE SENSITIVE INFORMATION**

**Financial Results**

	3 months to		6 months to	
	December 31, 2006 Rs.000's	December 31, 2005 Rs.000's	December 31, 2006 Rs.000's	December 31, 2005 Rs.000's
Sales (Net)	13,330,034	12,394,401	28,855,337	25,735,262
Net amount due from the Government under the pricing formula	45,429	6,794	197,976	6,794
	13,375,463	12,401,195	29,053,313	25,742,056
Less: Cost of sales	13,544,023	12,323,524	29,284,474	25,183,650
Carried forward	(168,560)	77,871	(231,161)	558,406