



AHL/CS/421/2014
January 27, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday January 27, 2014 at 10:30 a.m. at 2nd Floor, Federation House, Shahrae Firdousi, Clifton, Karachi, have approved the financial statements of Atlas Honda Limited for the period ended December 31, 2013.

The financial results of the Company are as follows:

	Quarter ended		Nine months period ended	
	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012
(Rupees in '000)				
Sales - net	11,110,263	10,684,950	32,606,737	31,403,727
Cost of sales	(10,082,277)	(9,772,041)	(29,480,441)	(28,695,608)
Gross profit	1,027,986	912,909	3,116,296	2,708,219
Sales and marketing expenses	(319,670)	(298,018)	(843,212)	(902,638)
Administrative expenses	(108,883)	(93,871)	(325,544)	(283,032)
Other income	112,525	76,269	277,562	239,377
Other expenses	(49,504)	(41,385)	(152,582)	(134,513)
Profit from operations	662,454	555,904	1,971,510	1,627,412
Finance cost	(2,117)	(2,110)	(6,336)	(7,316)
Profit before taxation	660,337	553,794	1,965,175	1,620,097
Taxation	(180,262)	(148,840)	(531,788)	(434,494)
Profit after taxation	480,075	404,954	1,433,387	1,185,603
Other comprehensive income	-	-	-	-
Total comprehensive income	480,075	404,954	1,433,387	1,185,603
(Rupees)				
		Restated		Restated
Earnings per share	4.64	3.92	13.86	11.47

No interim dividend has been declared.

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Tanvir Hider
Company Secretary



Atlas Honda Limited

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