

June 01, 2020

 The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

 Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2020**

Dear Sir,

 We have to inform you that the Board of Directors' of our company in their meeting held on Monday, June 01, 2020 at 11:00 a.m. at 2nd Floor Federation House, Shakra-e-Firdousi Clifton, Karachi, has recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended March 31, 2020 at Rs. 8.5/- per share i.e. 85%. This is in addition to interim dividend already paid at Rs.6.5 per share i.e. 65%. (The total cash dividend for the year ended March 31, 2020 is Rs. 15 per share i.e. 150%.)

BONUS SHARES

No bonus shares were recommended for the year ended March 31, 2020.

RIGHT SHARES

No right shares were recommended for issue for the year ended March 31, 2020.

The financial results of the Company are as follows:

	2020	2019
	--- Rupees in '000 ---	
Sales	84,775,972	82,412,548
Cost of sales	(78,660,040)	(75,856,677)
Gross profit	6,115,932	6,555,871
Sales and marketing expenses	(1,981,571)	(1,924,062)
Administrative expenses	(652,273)	(640,209)
Other income	1,370,948	1,097,636
Other operating expenses	(388,968)	(463,793)
Share of net profit of an Associate	4,443	15,698
Operating profit	4,468,511	4,641,141
Finance costs	(56,718)	(25,818)
Profit before taxation	4,411,793	4,615,323
Income tax expense	(1,333,393)	(1,406,664)
Profit for the year	3,078,400	3,208,659
Other comprehensive income:		
Items that will not be reclassified to profit or loss		
Re-measurements of staff retirement benefit obligation	(32,405)	(24,070)
Income tax relating to the re-measurement	9,287	6,499
Other comprehensive loss for the year - net of tax	(23,118)	(17,571)
Total comprehensive income for the year	3,055,282	3,191,088
	----- Rupees -----	
Earnings per share - basic and diluted	24.81	25.86

Atlas Honda Limited

Karachi Plant: F-36, Estate Avenue, S.I.T.E., Karachi. UAN : 111-111-245, Ph: (92-21) 32575561-65, 32555561-5 Fax: (92-21) 32563758

Sheikhpura Plant: 26-27 Km, Lahore-Sheikhpura Road, Sheikhpura. Ph: (92-56) 3406501-08, 3406007-8, 3406016 Fax: (92-56) 3406009

Lahore Office: 01 McLeod Road Lahore-5400. UAN: (92-42)111-111-245, Ph: (92-42) 37225015-17, 37233515-17 Fax:(92-42) 37351119

Faisalabad Office: 1st Floor, Meezan Executive Tower, 4 - Liaquat Road, Faisalabad. Ph: (92-41) 2541011-15 Fax:(92-41) 2541017

Multan Office: Azmat Wasti Road, Multan. UAN : (92-61) 111-112-411 Ph: (92-61) 4571989, 4540054, 4570431-4 Fax: (92-61) 4541690

Islamabad Office: Islamabad Corporate Center Plot # 784/785 Gohra Road Islamabad. Ph: (92-51)5495921-7 Fax: (92-51)5495928

Hyderabad Office: Dawood Center 2nd Floor Auto Bahan Road, Latifabad, Hyderabad. Ph: (92-22) 3411361-9 Fax:(92-22) 3411370

Rahimyar Khan Office: Makhdoom Altaf Road, West Sadiq Canal Bank, Near City School, Rahim Yar Khan. Ph: (068) 5883415-19, 5888418-20 Fax:(068) 5883414

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The Annual General Meeting of the Company will be held on Tuesday, June 30, 2020 at 11:00 A.M. at the Avari Lahore, Mall Road, Lahore.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of Members on June 15, 2020.

The Share Transfer Books of the Company will be closed from June 16, 2020 to June 30, 2020 (both days inclusive). Transfers received at the registered office 1-Mcleod Road, Lahore/ Share registrar M/s. Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7 Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of the business on June 15, 2020 will be treated in time for the purpose of above entitlement to the transferee.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

For Atlas Honda Limited


Marrium Ahmed
Company Secretary



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