

June 24, 2019

AHL/CS/1419/2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

SUBJECT: RESOLUTIONS PASSED AT THE 55TH ANNUAL GENERAL MEETING

In compliance with the requirements of Regulation No. 5.6.4 (b) of the Rule Book of the Pakistan Stock Exchange, please find enclosed a certified copy of the resolutions passed at the 55th Annual General Meeting of the Company held on Friday, June 21, 2019 at Avari Hotel, Mall Road, Lahore.

Thanking you,

For Atlas Honda Limited,


Marium Ahmed
Company Secretary



Atlas Honda Limited

Karachi Plant: F-36, Estate Avenue, S.I.T.E., Karachi. **UAN :** 111-111-245, **Ph:** (92-21) 32575561-65, 32555561-5 **Fax:** (92-21) 32563758
Sheikhupura Plant: 26-27 Km, Lahore-Sheikhupura Road, Sheikhupura. **Ph:** (92-56) 3406501-08, 3406007-8, 3406016 **Fax:** (92-56) 3406009
Lahore Office: 01 Mcleod Road Lahore-5400. **UAN:** (92-42)111-111-245, **Ph:** (92-42) 37225015-17, 37233515-17 **Fax:**(92-42) 37351119
Faisalabad Office: 1st Floor, Meezan Executive Tower, 4 - Liaquat Road, Faisalabad. **Ph:** (92-41) 2541011-15 **Fax:**(92-41) 2541017
Multan Office: Azmat Wasti Road, Multan. **UAN :** (92-61) 111-112-411 **Ph:** (92-61) 4571989, 4540054, 4570431-4 **Fax:** (92-61) 4541690
Islamabad Office: Islamabad Corporate Center Plot # 784/785 Gohlra Road Islamabad. **Ph:** (92-51)5495921-7 **Fax:** (92-51)5495928
Hyderabad Office: Dawood Center 2nd Floor Auto Bahan Road, Latifabad, Hyderabad. **Ph:** (92-22) 3411361-9 **Fax:**(92-22) 3411370
Rahimyar Khan Office: Makhdoom Altaf Road, West Sadiq Canal Bank, Near City School, Rahim Yar Khan. **Ph:** (068) 5883415-19, 5888418-20 **Fax:**(068) 5883414

ABSTRACTS OF RESOLUTIONS PASSED IN 55th ANNUAL GENERAL MEETING OF THE COMPANY

ORDINARY BUSINESS

1. To confirm the minutes of the Annual General Meeting held on Monday, June 28, 2018.

Resolved that:

"the minutes of Annual General Meeting held on June 28, 2018 be and are hereby approved."

2. To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended March 31, 2019 together with the Directors' and Auditors' Reports thereon.

Resolved that:

"the Audited Accounts of the Company for the year ended March 31, 2019 together with the Directors' and Auditors' Report thereon be and are hereby approved and adopted."

3. To appoint auditors for the year ending March 31, 2020. The retiring auditors M/s ShineWing Hameed Chaudhri & Co., Chartered Accountants, being eligible, have offered themselves for reappointment.

Resolved that:

"the M/s ShineWing Hameed Chaudhri & Co., Chartered Accountants, be and are hereby appointed as Auditors of the Company for the year 2019-20."

4. To consider and approve the final cash dividend of Rs.10 per share i.e. 100% in addition to interim cash dividend already paid and issuance of bonus shares in the proportion of 1 for every five shares i.e. 20% bonus shares for the year ended March 31, 2019 as recommended by the Board of Directors.

Resolved that:

"the final cash dividend @ 100% (i.e. Rs.10/- per share of Rs. 10/- each) in addition to interim cash dividend @ 100% (i.e. Rs.10/- per share of Rs. 10/- each) already paid, and issuance of bonus shares in the proportion of 1 for every five shares i.e. 20% bonus shares be and is hereby approved for payment and issuance to those members of the Company whose names appeared in the Register of Members at the close of business on June 06, 2019."



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5. To consider and approve the bonus share issue @ 20% (one bonus shares for every five shares held) for the year ended March 31, 2019 as recommended by the Board of Directors.

To consider, and if thought fit, to pass with or without modification, the following resolution as Ordinary Resolutions:

Resolved that

"a sum of Rs. 206,813,230 be capitalized out of the Company's profit available for appropriation for issuing 20,681,323 fully paid ordinary shares of Rs. 10/- each as bonus shares, to be allotted to those shareholders whose names appear in the register of members at the close of business June 06, 2019, in proportion of 1 (one) bonus share for every 5 (five) shares held by the member. The said shares shall rank pari passu with the existing shares of the Company in all respect except that they do not qualify for final cash dividend declared for the year ended March 31, 2019."

Further Resolved that

"fractional shares of the members shall be consolidated into the whole shares and sold in the stock market and the sale proceeds shall be donated to any charitable institution."

Further Resolved that

"the director be and are hereby authorized to give effect to this resolution and to do or cause to do all acts, deeds and things that may be necessary or required for the issue, allotment and distribution of bonus shares."



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