

The General Manager  
 Pakistan Stock Exchange Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors' of our company in their meeting held on Tuesday, October 31, 2017 at 11:00 a.m. at 2<sup>nd</sup> Floor Federation House, Shakra-e-Firdousi Clifton, Karachi, have approved the financial statements of the Company for the period ended September 30, 2017:

The financial results of the Company are as follows:

	Quarter ended		Half year ended	
	September 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
	----- (Rupees in '000) -----			
Sales	19,223,544	14,871,148	36,917,393	29,668,350
Cost of sales	(17,102,563)	(13,272,613)	(32,850,551)	(26,540,113)
<b>Gross profit</b>	<b>2,120,981</b>	<b>1,598,535</b>	<b>4,066,842</b>	<b>3,128,237</b>
Sales and marketing expenses	(454,560)	(382,963)	(891,261)	(754,754)
Administrative expenses	(172,531)	(149,663)	(320,582)	(275,417)
Other income	182,740	195,868	405,174	394,765
Other operating expenses	(123,920)	(102,723)	(237,125)	(188,911)
Share of net profit of an Associate	15,776	16,190	29,977	27,198
<b>Operating profit</b>	<b>1,568,486</b>	<b>1,175,244</b>	<b>3,053,025</b>	<b>2,331,118</b>
Finance costs	(8,191)	(10,438)	(11,058)	(14,383)
<b>Profit before taxation</b>	<b>1,560,295</b>	<b>1,164,806</b>	<b>3,041,967</b>	<b>2,316,735</b>
Taxation	(418,620)	(304,493)	(800,121)	(605,977)
<b>Profit for the period</b>	<b>1,141,675</b>	<b>860,313</b>	<b>2,241,846</b>	<b>1,710,758</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>1,141,675</b>	<b>860,313</b>	<b>2,241,846</b>	<b>1,710,758</b>
	----- (Rupees) -----			
<b>Earnings per share</b>				
- basic and diluted	11.04	8.32	21.68	16.54

No interim dividend has been declared.

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

for *AAE*

Marrum Ahmed  
 Company Secretary \*



**Atlas Honda Limited**

Karachi Plant: F-36, Estate Avenue, S.I.T.E., Karachi. UAN: 111-111-245, Ph: (92-21) 32575561-5, 32555561-5 Fax: (92-21) 32563758

Sheikhupura Plant: 26/27 Km. LHR-SKP Road, Sheikhupura. Ph: (92-56) 3406501-6 Fax: (92-56) 3406009

Lahore Office: I-McLeod Road, Lahore-54000. Ph: (92-42) 37225015-17, 37233515-17 Fax: (92-42) 37351119

Faisalabad Office: 1st Floor, Meezan Executive Tower, 4-Liaquat Road Ph: (92-41) 2541011-6 Fax: (92-41) 25410117

Multan Office: Azmat Wasti Road, Multan. Ph: (92-61) 4571989, 4540054 Fax: (92-61) 4541690

Rawalpindi Office: 60 Bank Road, Saddar, Rawalpindi. Ph: (92-51) 5120494-96 Fax: (92-51) 5120497

Hyderabad Office: 391 Block "D" Unit No. 6, Latifabad, Hyderabad, Sindh. Ph: (92-22) 3864984-5, 3813036-38 Fax: (92-22) 3864983

Rahim Yar Khan Office: Atta Road, Near Girls College, Canal Bank. Ph: (92-68) 5883415-7 Fax: (92-68) 5883414