



AHL/CS/1101/2017

April 28, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors' of our company in their meeting held on Friday, April 28, 2017 at 11:00 a.m. at 2<sup>nd</sup> Floor Federation House, Shahra-e-Firdousi Clifton, Karachi, has recommended the following:

**CASH DIVIDEND**

A final cash dividend for the year ended March 31, 2017 at Rs. 18.5/- per share i.e. 185%.

**BONUS SHARES**

No bonus shares were recommended for the year ended March 31, 2017.

**RIGHT SHARES**

No right shares were recommended for issue for the year ended March 31, 2017.

The financial results of the Company are as follows:

	<b>2017</b>	<b>2016</b>
	<b>--- Rupees in '000 ---</b>	
Sales	<b>64,534,021</b>	55,022,415
Cost of sales	<b>(57,754,987)</b>	(49,376,506)
<b>Gross profit</b>	<b>6,779,034</b>	5,645,909
Sales and marketing expenses	<b>(1,630,773)</b>	(1,456,152)
Administrative expenses	<b>(602,343)</b>	(499,915)
Other income	<b>916,333</b>	637,074
Other operating expenses	<b>(404,740)</b>	(310,682)
Share of net profit of an Associate	<b>61,084</b>	43,475
<b>Operating profit</b>	<b>5,118,595</b>	4,059,709
Finance costs	<b>(25,853)</b>	(15,280)
<b>Profit before taxation</b>	<b>5,092,742</b>	4,044,429
Income tax expense	<b>(1,340,263)</b>	(1,042,630)
<b>Profit for the year</b>	<b>3,752,479</b>	3,001,799
	<b>----- Rupees -----</b>	
<b>Earnings per share - basic and diluted</b>	<b>36.29</b>	29.03

**Atlas Honda Limited**

Karachi Plant: F-36, Estate Avenue, S.I.T.E., Ph: (92-21) 2575561-5 Fax: (92-21) 2563758  
Sheikhupura Plant: 26-27 km LHR-SKP Road, Sheikhupura, Pakistan Ph: (92-42) 7222222, (056) 3406501-8, Fax: (056) 3406009.  
Registered Office: 1-McLeod Road, Lahore. Phones: (92-42) 722-5015-17, 723-3515-17. Fax: (92-42) 723-3518.  
Multan Office: Azmat Wasti Road. Phones: (92-61) 571989, 540054. Fax: (92-61) 541690.  
Rawalpindi Office: Room No.9, 2<sup>nd</sup> Floor, Sunny Plaza, Chandni Chowk, Murree Road. Phone: (92-51) 4455328. Fax: (92-51) 4418115.



The Annual General Meeting of the Company will be held on Monday, June 19, 2017 at 11:00 A.M. at the registered office of the Company, at 1-McLeod Road, Lahore.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of Members on June 05, 2017.

The Share Transfer Books of the Company will be closed from June 06, 2017 to June 19, 2017 (both days inclusive). Transfers received at the registered office 1-McLeod Road, Lahore/ Share registrar M/s. Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7 Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of the business on June 05, 2017 will be treated in time for the purpose of above entitlement to the transferee.

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

For Atlas Honda Limited

Umair Mukhtar  
Company Secretary

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