



AHL/CS/1025/2017
January 30, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday January 30, 2017 at 11:00 A.M, at 2nd floor Federation House, Shahra-e-Firdousi, Clifton, Karachi, have approved the financial statements of Atlas Honda Limited for the period ended December 31, 2016.

The financial results of the Company are as follows:

	Quarter ended		Nine months period ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
(Rupees in '000)				
Sales - net	17,236,588	14,157,443	46,904,938	40,451,678
Cost of sales	(15,436,642)	(12,689,646)	(41,976,756)	(36,325,228)
Gross profit	1,799,946	1,467,797	4,928,183	4,126,450
Sales and marketing expenses	(408,678)	(383,747)	(1,163,432)	(1,089,505)
Administrative expenses	(139,526)	(119,391)	(414,942)	(359,372)
Other income	212,116	156,287	606,881	432,661
Other operating expenses	(109,600)	(87,784)	(298,411)	(232,553)
Profit from operations	1,354,369	1,033,162	3,658,279	2,877,681
Finance cost	(3,861)	(2,149)	(18,244)	(9,668)
	1,350,498	1,031,013	3,640,035	2,868,013
Share of profit of an Associated Company - net of tax	9,999	9,038	37,197	32,021
Profit before taxation	1,360,497	1,040,051	3,677,232	2,900,034
Taxation	(359,923)	(285,437)	(965,900)	(799,900)
Profit after taxation	1,000,574	754,614	2,711,332	2,100,134
Other comprehensive income	-	-	-	-
Total comprehensive income	1,000,574	754,614	2,711,332	2,100,134
(Rupees)				
Earnings per share				
- basic and diluted	9.68	7.30	26.22	20.31

No interim dividend has been declared.

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you

For:

Umair Mukhtar
Company Secretary



Atlas Honda Limited

Karachi Plant: F-36, Estate Avenue, S.I.T.E., Karachi. UAN: 111-111-245, Ph: (92-21) 32575561-5, 32555561-5 Fax: (92-21) 32563758

Sheikhupura Plant: 26/27 Km. LHR-SKP Road, Sheikhupura. Ph: (92-56) 3406501-6 Fax: (92-56) 3406009

Lahore Office: 1-McLeod Road, Lahore-54000. Ph: (92-42) 37225015-17, 37233515-17 Fax: (92-42) 37351119

Faisalabad Office: 1st Floor, Meezan Executive Tower, 4-Liaqat Road Ph: (92-41) 2541011-6 Fax: (92-41) 25410117

Multan Office: Azmat Wasti Road, Multan. Ph: (92-61) 4571989, 4540054 Fax: (92-61) 4541690

Rawalpindi Office: 60 Bank Road, Saddar, Rawalpindi. Ph: (92-51) 5120494-96 Fax: (92-51) 5120497

Hyderabad Office: 391 Block "D" Unit No. 6, Latifabad, Hyderabad, Sindh. Ph: (92-22) 3864984-5, 3813036-38 Fax: (92-22) 3864983

Rahim Yar Khan Office: Atta Road, Near Girls College, Canal Bank. Ph: (92-68) 5883415-7 Fax: (92-68) 5883414