



AHL/CS/1001/2016  
October 28, 2016

The General Manager  
Pakistan Stock Exchange (Guarantee ) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday October 28, 2016 at 11:00 a.m. at 2nd floor Federation House, Shahra-e-Firdousi, Clifton, Karachi, have approved the financial statements of Atlas Honda Limited for the Half Year ended September 30, 2016.

The financial results of the Company are as follows:

	Quarter ended		Half year ended	
	September 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015
(Rupees in '000)				
Sales	14,871,148	13,279,928	29,668,350	26,294,235
Cost of sales	(13,272,613)	(11,955,816)	(26,540,113)	(23,635,582)
<b>Gross profit</b>	<b>1,598,535</b>	<b>1,324,112</b>	<b>3,128,237</b>	<b>2,658,653</b>
Sales and marketing expenses	(382,963)	(354,102)	(754,754)	(705,758)
Administrative expenses	(149,663)	(123,565)	(275,417)	(239,981)
Other income	195,868	127,381	394,765	276,374
Other operating expenses	(102,723)	(73,757)	(188,911)	(144,769)
Share of net profit of an Associate	16,190	14,783	27,198	22,983
<b>Operating profit</b>	<b>1,175,244</b>	<b>914,852</b>	<b>2,331,118</b>	<b>1,867,502</b>
Finance costs	(10,438)	(5,628)	(14,383)	(7,519)
<b>Profit before taxation</b>	<b>1,164,806</b>	<b>909,224</b>	<b>2,316,735</b>	<b>1,859,983</b>
Income tax expense	(304,493)	(264,440)	(605,977)	(514,463)
<b>Profit for the period</b>	<b>860,313</b>	<b>644,784</b>	<b>1,710,758</b>	<b>1,345,520</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive Income for the period</b>	<b>860,313</b>	<b>644,784</b>	<b>1,710,758</b>	<b>1,345,520</b>
(Rupees)				
<b>Earnings per share</b>				
- basic and diluted	8.32	6.24	16.54	13.01

No interim dividend has been declared.

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

  
Umair Mukhtar  
Company Secretary

### Atlas Honda Limited

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