



AHL/CS/~~no~~/2016
July 29, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2016**

Dear Sir,


We have to inform you that the Board of Directors of our company in their meeting held on Friday July 29, 2016 at 10:30 a.m. at 2nd floor Federation House, Shakra-e-Firdousi, Clifton, Karachi, have approved the financial statements of Atlas Honda Limited for the period ended June 30, 2016.

The financial results of the Company are as follows:

	Three months period ended	
	June 30,	
	2016	2015
	(Rupees in '000)	
Sales - net	14,797,202	13,014,307
Cost of sales	(13,267,500)	(11,679,766)
Gross profit	1,529,702	1,334,541
Sales and marketing expenses	(371,791)	(351,656)
Administrative expenses	(125,754)	(116,416)
Other income	198,897	148,993
Other expenses	(86,188)	(71,012)
Profit from operations	1,144,866	944,450
Finance cost	(3,945)	(1,891)
Share of profit of associate - net of tax	11,008	8,200
Profit before taxation	1,151,929	950,759
Taxation	(301,484)	(250,023)
Profit after taxation	850,445	700,736
Other comprehensive income	-	-
Total comprehensive income	850,445	700,736
	---- (Rupees) ----	
Earnings per share	8.22	6.78

No interim dividend has been declared.

Thanking you,


F. Umair Mukhtar

Company Secretary



Atlas Honda Limited

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