



AHL/SEC/534 /2011  
November 28, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd  
Karachi Stock Exchange Building  
Karachi Stock Exchange Road  
Karachi

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of Atlas Honda Limited in their meeting held at 11.30 a.m. on Monday, November 28, 2011 have approved the financial statements of Atlas Honda Limited for the Half Year Ended September 30, 2011, which have been subjected to limited scope review by the external auditors.

The financial results of the company are as follows:

	Quarter ended		Half year ended	
	July to September	July to September	April to September	April to September
	2011	2010	2011	2010
	(Rupees in 000's)			
SALES	9,646,618	7,436,520	19,435,001	16,457,814
COST OF SALES	(8,972,008)	(6,914,625)	(18,073,333)	(14,317,816)
GROSS PROFIT	674,610	521,895	1,361,668	1,139,998
DISTRIBUTION COST	(231,128)	(175,729)	(460,990)	(405,395)
ADMINISTRATIVE EXPENSES	(87,362)	(68,830)	(173,185)	(144,487)
OTHER OPERATING INCOME	61,513	72,446	151,650	156,008
OTHER OPERATING EXPENSES	(29,179)	(22,801)	(61,280)	(48,558)
	388,454	326,981	817,863	697,566
FINANCE COST	(1,056)	(25,704)	(4,724)	(55,643)
PROFIT BEFORE TAX	387,398	301,277	813,139	641,923
TAXATION	(110,310)	(94,595)	(235,375)	(210,415)
PROFIT AFTER TAX	277,088	206,682	577,764	431,508
<b>BASIC / DILUTED EARNINGS PER SHARE - RS.</b>	<b>3.85</b>	<b>2.87</b>	<b>8.03</b>	<b>6.00</b>

No interim dividend has been declared.

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

For Atlas Honda Limited

Rashid Amin  
(Company Secretary)

**Atlas Honda Limited.**

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