



AHL/SEC/ 107/2011
JULY 28, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of Atlas Honda Limited in their meeting held at 11:30 a.m. on Thursday, July 28, 2011 have approved the unaudited financial statements of Atlas Honda Limited for the 1st Quarter Ended June 30, 2011.

The financial results of the company are as follows:

	Quarter ended April to June	
	2011	2010
	(Rupees in 000's)	
SALES	9,788,383	8,021,294
COST OF SALES	<u>(9,101,325)</u>	<u>(7,403,191)</u>
GROSS PROFIT	687,058	618,103
DISTRIBUTION COST	(229,862)	(229,666)
ADMINISTRATIVE EXPENSES	(85,823)	(75,857)
OTHER OPERATING INCOME	90,137	83,562
OTHER OPERATING EXPENSES	<u>(32,101)</u>	<u>(25,757)</u>
PROFIT FROM OPERATIONS	429,409	370,585
FINANCE COST	<u>(3,668)</u>	<u>(29,939)</u>
PROFIT BEFORE TAX	425,741	340,646
TAXATION	<u>(125,065)</u>	<u>(115,820)</u>
PROFIT AFTER TAX	<u>300,676</u>	<u>224,826</u>
BASIC EARNINGS PER SHARE - RS.	<u>4.18</u>	<u>3.13</u>

No interim dividend has been declared.

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

For Atlas Honda Limited

Rashid Amin
(Company Secretary)

Atlas Honda Limited.

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