



AHL/SEC/ 96 /2011
April 28, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FORM 3

The Secretary
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, April 27, 2011 at 3:30 p.m. at 2nd Floor Federation House, Shahra-e-Firdousi Clifton, Karachi, has recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended March 31, 2011 at Rs. 6.5/- per share i.e. 65%.

BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 3 (three) bonus shares for every 20 (twenty) shares held i.e. 15% for the year ended March 31, 2011.

RIGHT SHARES

No right shares were recommended for issue for the year ended March 31, 2011.

The financial results of the Company are as follows:

	Year Ended March 31 2011	Year Ended March 31 2010
	Rupees in thousands	
SALES - NET	32,521,399	25,554,772
COST OF SALES	<u>(30,080,978)</u>	<u>(23,555,842)</u>
GROSS PROFIT	2,440,421	1,998,930
DISTRIBUTION COST	(815,463)	(690,794)
ADMINISTRATIVE EXPENSES	(310,742)	(264,739)
OTHER OPERATING INCOME	299,337	239,047
OTHER OPERATING EXPENSES	<u>(109,597)</u>	<u>(92,600)</u>
PROFIT FROM OPERATIONS	1,503,958	1,189,844
FINANCIAL CHARGES	<u>(93,475)</u>	<u>(112,613)</u>
PROFIT BEFORE TAX	1,410,481	1,077,231
TAXATION	<u>(407,925)</u>	<u>(364,773)</u>
PROFIT AFTER TAX	<u>1,002,556</u>	<u>712,468</u>
BASIC AND DILUTED EARNINGS PER SHARE - Rs.	<u>16.03</u>	<u>11.39</u>

Atlas Honda Limited

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