



AHL/SEC/ 19 /2011
January 25, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi
Fax No. 111-573-329

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of Atlas Honda Limited in their meeting held at 11:30 a.m. on Tuesday, January 25, 2011 have approved the unaudited financial statements of Atlas Honda Limited for the 3rd Quarter and Nine Months Ended December 31, 2010.

The financial results of the company are as follows:

	Quarter ended		Nine Months ended	
	October to December	2009	April to December	2009
	2010	2009	2010	2009
	(Rupees in 000's)			
SALES	8,268,994	7,047,228	23,726,808	18,617,188
COST OF SALES	(7,653,095)	(6,483,078)	(21,970,911)	(17,215,956)
GROSS PROFIT	615,899	564,150	1,755,897	1,401,232
DISTRIBUTION COST	(197,637)	(199,192)	(603,032)	(486,939)
ADMINISTRATIVE EXPENSES	(73,757)	(77,003)	(218,244)	(190,874)
OTHER OPERATING INCOME	71,800	58,449	227,808	170,182
OTHER OPERATING EXPENSES	(27,644)	(22,511)	(76,202)	(57,518)
	388,661	323,893	1,086,227	837,083
FINANCE COST	(23,048)	(26,239)	(78,691)	(80,173)
PROFIT BEFORE TAX	365,613	297,654	1,007,536	756,910
TAXATION	(121,603)	(101,114)	(332,018)	(252,282)
PROFIT AFTER TAX	244,010	196,540	675,518	504,628
BASIC / DILUTED EARNINGS PER SHARE - RS.	3.90	3.14	10.80	8.07

No interim dividend has been declared.

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

For Atlas Honda Limited

Rashid Amin
(Company Secretary)

Atlas Honda Limited.

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