

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

KSE/N-2997

**N O T I C E**

May 18, 2009

*Reproduced hereunder the letter received from ATLAS HONDA LIMITED for information of members of the Exchange.*

*(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).*

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AHL/SEC/390 /2009  
May 16, 2009

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **CERTIFICATE OF FREE RESERVE**

Dear Sir,

Pursuant to the declaration of Bonus shares, by the company in its Meeting of Board of directors, at the rate of 15% i.e. 3 shares for every 20 shares held please find enclosed the Auditors certificate regarding sufficiency of residual free reserves for issue of bonus shares in compliance with Companies (Issue of Capital) Rules, 1996

Kind Regards

A handwritten signature in black ink, appearing to read "Rashid Amin".

Rashid Amin  
Company Secretary

P/2