

AHL/ACCTS/ 2421 /2007
 October 26, 2007

 The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

FORM 7

 Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2007**

Dear Sir,

We have to inform you that the Board of Directors of Atlas Honda Limited in their meeting held at 11:00 a.m. on Friday, October 26, 2007 have approved the unaudited financial statements of Atlas Honda Limited for the First Quarter Ended September 30, 2007.

The financial results of the company are as follows:

	Quarter ended	
	July to September 2007	2006
	(Rupees in 000's)	
SALES	4,596,576	3,783,905
COST OF SALES	(4,186,505)	(3,468,895)
GROSS PROFIT	<u>410,071</u>	<u>315,010</u>
OPERATING EXPENSES	(152,686)	(142,157)
OTHER OPERATING INCOME	47,933	38,517
OTHER OPERATING EXPENSES	(19,799)	(11,783)
	<u>285,519</u>	<u>199,587</u>
FINANCE COST	(35,397)	(47,348)
PROFIT BEFORE TAX	<u>250,122</u>	<u>152,239</u>
TAXATION	(84,810)	(51,684)
PROFIT AFTER TAX	<u>165,312</u>	<u>100,555</u>
BASIC EARNINGS PER SHARE - RS.	<u>3.50</u>	<u>2.13</u>

No interim dividend has been declared.

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

For Atlas Honda Limited


 Zaryab Tarique
 (Company Secretary)

Atlas Honda Limited.

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