

AHLJACCTS/ 1704 /2007
February 26, 2007

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FORM 7

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2006**

Dear Sir,

We have to inform you that the Board of Directors of Atlas Honda Limited in their meeting held at 03:30 p.m. on Monday, February 26, 2007 have approved the unaudited financial statements of Atlas Honda Limited for the Half Year Ended December 31, 2006.

The financial results of the company are as follows:

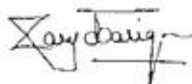
	Quarter ended October to December		Half year ended July to December	
	2006	2005	2006	2005
	(Rupees in 000's)			
SALES	4,211,211	4,216,839	7,995,116	8,341,250
COST OF SALES	3,815,589	3,838,136	7,284,484	7,597,518
GROSS PROFIT	395,622	378,503	710,632	743,732
OPERATING EXPENSES	132,449	119,170	274,606	249,180
OPERATING PROFIT	263,173	259,333	436,026	494,552
OTHER OPERATING INCOME	30,538	42,291	69,055	77,631
	293,711	301,624	505,081	572,183
FINANCE COST	80,326	46,392	127,674	75,569
OTHER OPERATING EXPENSES	15,282	15,124	27,085	32,030
PROFIT BEFORE TAX	198,103	240,108	350,342	464,584
TAXATION	78,837	85,456	128,521	164,023
PROFIT AFTER TAX	121,266	154,652	221,821	300,561
BASIC EARNINGS PER SHARE - RS.	2.95	3.76	5.38	7.31

No interim dividend has been declared.

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

For Atlas Honda Limited



Zaryab Tanque
(Company Secretary)

Atlas Honda Limited

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