

AHL/ACCTS/ 222 /2006
August 31, 2006

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FORM 3

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2006**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, August 31, 2006 at 11:30 a.m. at 2nd Floor Federation House, Shahra-e-Firdousi Clifton, Karachi, has recommended the following:

(i) **CASH DIVIDEND**

A final cash dividend for the year ended June 30, 2006 at Rs. 6.0 per share i.e. 60%.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 3 shares for every 20 shares held i.e. 15%.

The financial results of the Company are as follows:

	Year Ended June 30,	
	2006	2005
	Rupees in thousands	
SALES - NET	17,420,263	14,120,847
COST OF SALES	15,790,546	12,776,676
GROSS PROFIT	1,629,717	1,344,171
OPERATING EXPENSES	528,319	445,270
OPERATING PROFIT	1,101,398	898,901
OTHER OPERATING INCOME	173,035	171,513
	1,274,433	1,070,414
FINANCIAL & OTHER CHARGES	227,373	164,784
PROFIT BEFORE TAX	1,047,060	905,630
TAXATION	370,228	308,509
PROFIT AFTER TAX	676,832	597,121
BASIC EARNINGS PER SHARE - Rs	18.92	16.70



Atlas Honda Limited

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Multan Office: Amrat Wasti Road. Phones: (92-61) 571989, 540054. Fax: (92-61) 541090.

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