



Atlas Honda Limited

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April 27, 2006

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FORM 7

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2006**

Dear Sir,

We have to inform you that the Board of Directors of Atlas Honda Limited in their meeting held at 11:30 a.m. on Thursday, April 27, 2006 have approved the unaudited financial statements of Atlas Honda Limited for the Nine Months Ended March 31, 2006.

The financial results of the company are as follows:

	Quarter ended January to March		Nine Months ended July to March	
	2006	2005	2006	2005
	(Rupees in 000's)			
SALES	4,257,242	3,666,577	12,598,492	10,262,168
COST OF SALES	3,873,532	3,327,044	11,471,050	9,289,331
GROSS PROFIT	383,710	339,533	1,127,442	972,837
OPERATING EXPENSES	100,669	101,910	349,849	321,066
OPERATING PROFIT	283,041	237,623	777,593	651,771
OTHER OPERATING INCOME	39,922	45,304	117,553	108,177
	322,963	282,927	895,146	759,948
FINANCE COST	46,005	14,304	121,574	33,890
OTHER OPERATING EXPENSES	19,372	18,535	51,402	44,198
PROFIT BEFORE TAX	257,586	250,088	722,170	681,910
TAXATION	90,154	64,531	254,177	232,762
PROFIT AFTER TAX	167,432	185,557	467,993	449,148
BASIC EARNINGS PER SHARE - RS.	4.68	6.48	13.09	17.58
RESTATED BASIC EARNINGS PER SHARE - RS.	-	4.63	-	12.96

No interim dividend has been declared.

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

For Atlas Honda Limited

Zaryab Tanque
(Company Secretary)