

October 30, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**ANNOUNCEMENT OF FINANCIAL RESULTS  
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

We have to inform you that the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Money Market Fund (AMF), Atlas Liquid Fund (ALF), Atlas Sovereign Fund (ASF), Atlas Income Fund (AIF), Atlas Stock Market Fund (ASMF), Atlas Islamic Money Market Fund (AIMF), Atlas Islamic Cash Fund (AICF), Atlas Islamic Income Fund (AIIF), Atlas Islamic Stock Fund (AISF), Atlas Islamic Fund of Funds (AIFOF) and Atlas Islamic Dedicated Stock Fund (AIDSF), in their meeting held on Thursday, October 30, 2025 at 12.30 p.m. at the Registered Office, Karachi announced the following results of AMF, ALF, ASF, AIF, ASMF, AIMF, AICF, AIIF, AISF, AIFOF and AIDSF, for the period ended September 30, 2025:

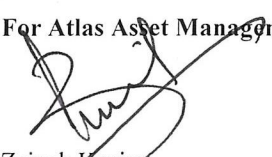
S.No.	Name of Funds	Annexure	Distribution
1	Atlas Money Market Fund (AMF)	A	NIL
2	Atlas Liquid Fund (ALF)	B	
3	Atlas Sovereign Fund (ASF)	C	
4	Atlas Income Fund (AIF)	D	
5	Atlas Stock Market Fund (ASMF)	E	
6	Atlas Islamic Money Market Fund (AIMF)	F	
7	Atlas Islamic Cash Fund (AICF)	G	
8	Atlas Islamic Income Fund (AIIF)	H	
9	Atlas Islamic Stock Fund (AISF)	I	
10	Atlas Islamic Fund of Funds (AIFOF)	J	
11	Atlas Islamic Dedicated Stock Fund (AIDSF)	K	

**The financial results of the above mentioned are Annexured.**

We will be sending you the required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

For Atlas Asset Management Limited



Zainab Kazim  
Company Secretary

**Head Office**

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**ANNEXURE-A**  
**ATLAS MONEY MARKET FUND**  
**FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

	For the Quarter Ended 30 September	
	2025	2024
-----Rupees-----		
<b>Income</b>		
Profit on savings account	186,995,983	75,275,222
Income from Government securities	1,123,889,493	1,192,841,612
Interest income from Sukuk certificates	-	71,751,717
Interest on letter of placements	79,030,891	-
Capital gain on sale of investments - net	-	17,833,839
Net unrealised (diminution) / appreciation on remeasurement of investments classified as financial assets at fair value through profit or loss'	(21,882,595)	109,280,415
	<b>(21,882,595)</b>	<b>127,114,254</b>
<b>Total Income</b>	<b>1,368,033,772</b>	<b>1,466,982,805</b>
<b>Expenses</b>		
Remuneration of Atlas Asset Management Limited - Management Company	39,835,203	47,807,049
Sindh Sales Tax on remuneration of the Management Company	5,975,281	7,171,057
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	7,022,524	3,828,083
Sindh Sales Tax on remuneration of the Trustee	1,053,379	574,284
Annual fees to the Securities and Exchange Commission of Pakistan	9,576,168	5,220,113
Annual rating fee	214,944	349,510
Annual listing fee	7,877	7,877
Securities transaction cost	393,687	160,018
Auditors' remuneration	472,647	432,896
Accounting and operational charges	-	3,289,002
Sindh Sales Tax on Accounting and operational charges	-	493,351
Selling & Marketing Charges	-	2,348,271
Sindh Sales Tax on Selling & Marketing Charges	-	352,241
Bank charges	2,573	19,911
	<b>64,554,283</b>	<b>72,053,663</b>
<b>Net income for the period before taxation</b>	<b>1,303,479,489</b>	<b>1,394,929,142</b>
<b>Taxation</b>	<b>-</b>	<b>-</b>
<b>Net income for the period after taxation</b>	<b>1,303,479,489</b>	<b>1,394,929,142</b>
<b>Earnings per unit</b>		
Net income for the period after taxation	1,303,479,489	1,394,929,142
Income already paid on units redeemed	(123,667,330)	(275,103,947)
	<b>1,179,812,159</b>	<b>1,119,825,195</b>
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	-	127,114,254
- Excluding capital gains	1,179,812,159	992,710,941
	<b>1,179,812,159</b>	<b>1,119,825,195</b>

Zainab Kazim  
Company Secretary

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**ANNEXURE-B**  
**ATLAS LIQUID FUND**  
**FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

	For the Quarter Ended September 30,	
	2025	2024
	-----Rupees-----	
<b>Income</b>		
Mark up Income	49,823,495	57,717,078
Amortization of discount on PIB	-	1,033,806
Amortization of discount on T Bills	318,000,619	147,557,870
Capital Gain on sale of Investments-at fair value through income statement - net	-	4,440,948
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(6,603,547)	12,087,556
<b>Total income</b>	<b>361,220,567</b>	<b>222,837,259</b>
<b>Expenses</b>		
Remuneration of the Management Company	10,415,866	6,632,212
Sindh Sales Tax on remuneration of the Management Company	1,562,380	994,832
Remuneration to the Central Depository Company of Pakistan Limited	1,866,113	585,635
Sindh Sales Tax on remuneration of the Trustee	279,917	87,845
Annual fee - Securities and Exchange Commission of Pakistan	2,544,699	798,595
Auditor's remuneration	265,132	206,921
Transaction Charges	394,955	14,240
Amortization of preliminary expenses and floatation costs	31,041	20,130
Annual Listing fee	7,877	7,877
Fund Rating Fee	85,457	138,739
Accounting & Operational charges	-	502,127
Sindh sales tax on accounting & Operational charges	-	75,319
Selling & Marketing expenses	-	709,309
Sindh sales tax on Selling & Marketing expenses	-	106,396
Bank charges	-	23,704
<b>Total expenses</b>	<b>17,453,437</b>	<b>10,903,881</b>
<b>Net income for the period before taxation</b>	<b>343,767,130</b>	<b>211,933,378</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>343,767,130</b>	<b>211,933,378</b>
<b>Earnings per unit</b>		
<b>Allocation of net income for the period:</b>		
Net income for the period after taxation	343,767,130	211,933,378
Income already paid on units redeemed	(45,351,356)	(44,968,610)
	<b>298,415,773</b>	<b>166,964,768</b>
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	-	16,528,504
- Excluding capital gains	298,415,773	150,436,264
	<b>298,415,773</b>	<b>166,964,768</b>

Zainab Kazim  
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**ANNEXURE-C**  
**ATLAS SOVEREIGN FUND**  
**FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

	For the Quarter Ended	
	2025	2024
	------(Rupees)-----	
<b>INCOME</b>		
Mark-up income and Amortization	67,265,950	438,378,345
Gain on sale of investments - net	-	12,213,254
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	2,317,970	644,430,516
	<b>2,317,970</b>	<b>656,643,770</b>
<b>Total income</b>	<b>69,583,920</b>	<b>1,095,022,115</b>
<b>EXPENSES</b>		
Remuneration of Atlas Asset Management Limited - Management Company	2,467,651	30,138,274
Sindh Sales Tax on remuneration of Management Company	370,147	4,520,737
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	371,374	1,436,558
Sindh Sales Tax on remuneration of Trustee	55,703	215,481
Annual fee to the Securities and Exchange Commission of Pakistan	506,417	1,958,939
Annual rating fee	165,983	269,813
Annual listing fee	7,877	7,877
Transaction charges	3,408	7,654
Auditors' remuneration	174,835	159,684
Accounting and operational charges	-	1,626,588
Sindh Sales Tax on Accounting and operational charges	-	243,988
Selling and Marketing	-	1,674,382
Sindh Sales Tax on Selling and Marketing	-	251,157
Bank charges	952	80
<b>Total expenses</b>	<b>4,124,346</b>	<b>42,511,212</b>
<b>Net income for the period before taxation</b>	<b>65,459,574</b>	<b>1,052,510,903</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>65,459,574</b>	<b>1,052,510,903</b>
<b>Earnings per unit</b>		
<b>Allocation of net income for the period</b>		
Net income for the period after taxation	65,459,574	1,052,510,903
Income already paid on units redeemed	(2,866,813)	(13,589,586)
	<b>62,592,761</b>	<b>1,038,921,317</b>
<b>Accounting income available for distribution</b>		
Relating to capital gains	2,317,970	656,643,770
Excluding capital gains	60,274,791	382,277,547
	<b>62,592,761</b>	<b>1,038,921,317</b>

Zainab Kazim  
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## ANNEXURE-D

### ATLAS INCOME FUND

### FINANCIAL RESULTS

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the Quarter Ended September 30,	
	2025	2024
	------(Rupees)-----	
<b>INCOME</b>		
Mark-up income	254,229,621	450,410,536
Gain on sale of investments - net	-	14,820,905
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	2,017,532	148,626,603
	<b>2,017,532</b>	<b>163,447,508</b>
<b>Total income</b>	<b>256,247,152</b>	<b>613,858,044</b>
<b>EXPENSES</b>		
Remuneration of Atlas Asset Management Limited - Management Company	8,828,479	25,598,936
Sindh Sales Tax on remuneration of Management Company	1,324,272	3,839,840
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,801,006	1,779,377
Sindh Sales Tax on remuneration of Trustee	270,151	266,933
Annual fees to the Securities and Exchange Commission of Pakistan	1,801,006	1,779,377
Auditors' remuneration	345,446	272,288
Annual rating fee	215,728	350,785
Annual listing fee	7,877	7,876
Securities transaction cost	343,729	99,200
Accounting and operational charges	-	1,428,308
Sales tax on Accounting and operational charges	-	214,273
Selling and Marketing Charges	-	2,259,047
Sales tax on Selling and Marketing Charges	-	338,883
Bank charges	82	7,512
<b>Total operating expenses</b>	<b>14,937,776</b>	<b>38,242,635</b>
<b>Net income from operating activities</b>	<b>241,309,376</b>	<b>575,615,409</b>
<b>Net income for the period before taxation</b>	<b>241,309,376</b>	<b>575,615,409</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>241,309,376</b>	<b>575,615,409</b>
<b>Earnings per unit</b>		
<b>Allocation of net income for the period</b>		
Net income for the period after taxation	241,309,376	575,615,409
Income already paid on redemption of units	(3,554,995)	(59,556,304)
	<b>237,754,382</b>	<b>516,059,105</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	2,017,532	163,447,508
- Excluding capital gains	235,736,850	352,611,597
	<b>237,754,382</b>	<b>516,059,105</b>

Zainab Kazim

Company Secretary

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## ANNEXURE-E

### ATLAS STOCK MARKET FUND FINANCIAL RESULTS

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the Quarter Ended September 30,	
	2025	2024
	------(Rupees)-----	
<b>INCOME</b>		
Mark-up on bank balances	6,250,057	13,361,869
Dividend income	402,368,815	262,613,156
Gain on sale of investments - net	1,357,300,687	124,212,702
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	8,491,029,190	498,237,060
	<b>9,848,329,878</b>	<b>622,449,762</b>
<b>Total income</b>	<b>10,256,948,749</b>	<b>898,424,787</b>
<b>EXPENSES</b>		
Remuneration of Atlas Asset Management Limited - Management Company	283,599,151	106,935,904
Sindh sales tax on remuneration of the Management Company	42,539,873	16,040,386
Remuneration of the Central Depository Company of Pakistan Limited -Trustee	9,705,360	4,174,392
Sindh sales tax on remuneration of the trustee	1,455,804	626,049
Annual fee to the Securities and Exchange Commission of Pakistan	8,980,640	3,726,220
Transaction charges	38,346,639	7,118,916
Auditors' remuneration	345,446	272,289
Annual listing fee	7,877	7,877
Accounting and operational charges	-	20,476,992
Sindh sales tax on accounting and operational charges	-	3,071,548
Selling and marketing expense	-	15,211,410
Sindh sales tax on selling and marketing expense	-	2,281,734
Bank charges	638	1,056
<b>Total expenses</b>	<b>384,981,428</b>	<b>179,944,773</b>
<b>Net income for the period before taxation</b>	<b>9,871,967,321</b>	<b>718,480,014</b>
<b>Taxation</b>	-	-
<b>Net income for the period after taxation</b>	<b>9,871,967,321</b>	<b>718,480,014</b>
<b>Earnings per unit</b>		
<b>Allocation of net income for the period</b>		
Net income for the period after taxation	9,871,967,321	718,480,023
Income already paid on redemption of units	(468,048,317)	(17,735,555)
	<b>9,403,919,004</b>	<b>700,744,468</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	9,848,329,878	622,449,762
- Excluding capital gains	(444,410,873)	78,294,706
	<b>9,403,919,004</b>	<b>700,744,468</b>

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Company Secretary

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## ANNEXURE-F

### ATLAS ISLAMIC MONEY MARKET FUND FINANCIAL RESULTS

#### FOR THE QUARTER ENDED SEPTEMBER 30, 2025

For the Quarter Ended  
September 30,

	2025	2024
	Un-audited	Un-audited
	-----Rupees-----	
<b>Income</b>		
Profit on investments and bank balances	228,974,154	319,078,657
Net unrealised gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	800,321	961,509
<b>Total income</b>	<b>229,774,475</b>	<b>320,040,165</b>
<b>Expenses</b>		
Remuneration of Atlas Asset Management Company - Management Company	2,383,042	3,498,546
Sindh Sales Tax on remuneration of the Management Company	357,456	524,782
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,242,783	937,248
Sindh Sales Tax on remuneration of the Trustee	186,417	140,587
Annual fee - Securities and Exchange Commission of Pakistan	1,694,703	1,278,067
Auditor's remuneration	98,748	90,513
Transaction charges	66,960	32,192
Amortization of preliminary expenses and floatation costs	36,358	36,359
Annual listing fee	7,791	7,877
Fund rating fee	70,604	114,561
Shariah advisory fee	24,000	24,000
Accounting & operational charges	-	155,434
Sindh sales tax on Accounting & operational charges	-	23,315
Selling and Marketing Charges	-	712,724
Sindh sales tax on selling and marketing Charges	-	106,909
Bank charges	38,712	59,009
<b>Total expenses</b>	<b>6,207,574</b>	<b>7,742,122</b>
<b>Net income for the period before taxation</b>	<b>223,566,900</b>	<b>312,298,043</b>
<b>Taxation</b>	-	-
<b>Net income for the period after taxation</b>	<b>223,566,900</b>	<b>312,298,043</b>
<b>Earnings per unit</b>	-	-
<b>Allocation of net income for the period:</b>		
Net income for the period	223,566,900	312,298,043
Income already paid on units redeemed	(23,843,730)	(84,090,292)
	<b>199,723,170</b>	<b>228,207,750</b>
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	800,321	961,509
- Excluding capital gains	198,922,849	227,246,242
	<b>199,723,170</b>	<b>228,207,750</b>

Zainab Kazim  
Company Secretary

#### Head Office

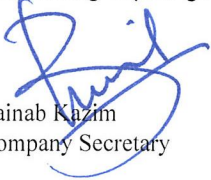
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## ANNEXURE-G

### ATLAS ISLAMIC CASH FUND FINANCIAL RESULTS

#### FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	For the period ended September 30, 2025	For the period from July 03, 2024 to September 30, 2024
	------(Rupees)-----	
<b>Income</b>		
Mark up and amortization Income	28,627,901	31,003,134
Net unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss'	63,597	757,690
<b>Total Income</b>	<b>28,691,499</b>	<b>31,760,824</b>
<b>Operating expenses</b>		
Remuneration of Atlas Asset Management Limited - the Management Company	836,151	90,164
Sindh sales tax on remuneration of the Management Company	125,423	13,524
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	151,973	99,180
Sindh sales tax on remuneration of the Trustee	22,796	14,879
Annual fee to the Securities and Exchange Commission of Pakistan	207,236	135,246
Amortisation of preliminary expenses and floatation cost	40,296	39,420
Auditors' remuneration	133,333	121,954
Fund rating	48,407	58,552
Annual listing fee	7,877	134,219
Transaction charges	14,489	18,617
Sharia advisory fee	24,000	24,000
Accounting and operational charges	-	19,291
Sales tax on Accounting and operational charges	-	2,894
Selling and marketing expenses	-	75,990
Sales tax on selling and marketing expenses	-	11,398
Bank Charges	3,631	50
<b>Total operating expenses</b>	<b>1,615,611</b>	<b>859,378</b>
<b>Net income for the period before taxation</b>	<b>27,075,888</b>	<b>30,901,446</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>27,075,888</b>	<b>30,901,446</b>
<b>Earning Per Unit</b>		
<b>Allocation of net income for the period</b>		
- Net income for the period after taxation	27,075,888	30,901,446
- Income already paid on units redeemed	(9,494,905)	(2,888,111)
	<b>17,580,982</b>	<b>28,013,335</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	63,597	757,690
- Excluding capital gains	17,517,385	27,255,645
	<b>17,580,982</b>	<b>28,013,335</b>

  
Zainab Kazim  
Company Secretary

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## ANNEXURE-H

### ATLAS ISLAMIC INCOME FUND FINANCIAL RESULTS

#### FOR THE QUARTER ENDED 30 SEPTEMBER 2025

	For the Quarter Ended 30 September	
	2025	2024
	-----Rupees-----	
<b>Income</b>		
Markup income	118,812,871	108,158,372
Capital loss on sale of investments - net	(54,750)	(45,250)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(1,852,130)	16,044,720
	<b>(1,906,880)</b>	<b>15,999,470</b>
<b>Total income</b>	<b>116,905,991</b>	<b>124,157,842</b>
<b>Expenses</b>		
Remuneration of Atlas Asset Management Limited - Management Company	3,913,275	1,769,641
Sindh Sales Tax on remuneration of the Management Company	586,995	265,451
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	838,977	450,127
Sindh Sales Tax on remuneration of the Trustee	125,848	67,521
Annual fees to the Securities and Exchange Commission of Pakistan	838,973	450,122
Auditors' remuneration	160,342	146,508
Securities transaction cost	26,784	1,140
Annual listing fee	7,877	7,876
Annual rating fee	149,703	243,312
Shariah advisory fee	54,000	54,000
Accounting and operational charges	-	367,035
Sindh sales tax on accounting and operational charges	-	55,055
Selling and Marketing Expense	-	427,053
Sindh sales tax on selling and marketing expenses	-	64,058
Bank charges	7,026	8,979
<b>Total expenses</b>	<b>6,709,799</b>	<b>4,377,878</b>
<b>Net income for the period before taxation</b>	<b>110,196,192</b>	<b>119,779,964</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>110,196,192</b>	<b>119,779,964</b>
<b>Earning per unit</b>		
<b>Allocation of net income for the period:</b>		
- Net income for the period	110,196,192	119,779,964
- Income already period on units redeemed	(27,499,465)	(15,219,741)
	<b>82,696,727</b>	<b>104,560,223</b>
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	-	15,999,470
- Excluding capital gains	82,696,727	88,560,753
	<b>82,696,727</b>	<b>104,560,223</b>

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## ANNEXURE-I

### ATLAS ISLAMIC STOCK FUND FINANCIAL RESULTS

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

For the Quarter Ended  
30 September

2025 2024

------(Rupees)-----

#### INCOME

Profit on balances with banks	5,383,714	4,489,440
Dividend income	77,662,271	72,083,488
Realised gain on sale of investments - net	241,524,738	60,367,983
Net unrealised appreciation on re-measurement of investments classified as 'financial asset at fair value through profit or loss'	3,087,355,521	28,296,328
<b>Total income</b>	<b>3,328,880,259</b>	<b>88,664,311</b>
	<b>3,411,926,243</b>	<b>165,237,239</b>

#### EXPENSES

Remuneration of Atlas Asset Management Limited - Management Company	93,849,574	38,970,510
Sindh Sales Tax on remuneration of the Management Company	14,077,441	5,845,585
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	3,380,374	1,693,186
Sindh Sales Tax on remuneration of the Trustee	507,053	253,985
Annual fee to the Securities and Exchange Commission of Pakistan	2,971,903	1,369,075
Transaction charges	9,697,416	2,976,018
Auditors' remuneration	345,446	272,289
Shariah advisory fee	60,000	60,000
Annual listing fee	7,877	7,877
NCCPL Charges	262,488	-
Accounting and operational charges	-	6,845,114
Sindh Sales Tax on Accounting and operational charges	-	1,026,767
Selling and Marketing Charges	-	5,586,608
Sindh Sales Tax on Selling and Marketing Charges	-	837,991
Bank charges	5,960	7,884
<b>Total expenses</b>	<b>125,165,533</b>	<b>65,752,889</b>
<b>Net income for the period before taxation</b>	<b>3,286,760,711</b>	<b>99,484,350</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>3,286,760,711</b>	<b>99,484,350</b>

#### Earnings per unit

##### Allocation of net income for the period

- Net income for the period after taxation	3,286,760,711	99,484,350
- Income already paid on redemption of units	(88,197,735)	(5,896,435)
	<b>3,198,562,976</b>	<b>93,587,915</b>

##### Accounting income available for distribution

- Relating to capital gains	3,328,880,259	88,664,311
- Excluding capital gains	(130,317,283)	4,923,604
	<b>3,198,562,976</b>	<b>93,587,915</b>

Zainab Kazim

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**ANNEXURE-J**  
**ATLAS ISLAMIC FUND OF FUNDS**  
**FINANCIAL RESULTS**  
**FOR THE QUATER ENDED SEPTEMBER 30, 2025**

	For The Quarter Ended September 30, 2025			
	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Total
	-----Rupees-----			
<b>INCOME</b>				
Profit on deposits with banks	371,378	83,938	175,993	631,309
Dividend income	-	-	-	-
Capital gain on sale of investments at fair value through income statement - net	-	-	-	-
Net unrealised gain on re-measurement of investments classified as 'financial assets' at fair value through profit or loss'	89,622,079	71,437,855	42,879,430	203,939,364
	<u>89,622,079</u>	<u>71,437,855</u>	<u>42,879,430</u>	<u>203,939,364</u>
	<u>89,993,457</u>	<u>71,521,793</u>	<u>43,055,423</u>	<u>204,570,673</u>
<b>EXPENSES</b>				
Remuneration to Atlas Asset Management Company - Management Company	35,423	9,553	15,130	60,106
Sindh sales tax on remuneration of the Management Company	5,313	1,433	2,271	9,017
Remuneration to the Central Depository Company of Pakistan Limited	70,826	65,535	58,422	194,783
Sindh sales tax on remuneration of the Trustee	10,624	9,830	8,763	29,217
Annual fee - Securities and Exchange Commission of Pakistan	86,003	79,578	70,938	236,519
Auditor's remuneration	59,788	59,788	59,788	179,364
Annual Listing fee	2,626	2,626	2,626	7,877
Shariah advisory fee	10,000	10,000	10,000	30,000
Accounting & Operational charges	-	-	-	-
Sindh sales tax on accounting & Operational charges	-	-	-	-
Bank charges	5,499	6,185	7,184	18,868
	<u>286,102</u>	<u>244,528</u>	<u>235,122</u>	<u>765,751</u>
<b>Net income for the period before taxation</b>	<u>89,707,355</u>	<u>71,277,266</u>	<u>42,820,301</u>	<u>203,804,921</u>
<b>Taxation</b>	-	-	-	-
<b>Net income for the period after taxation</b>	<u>89,707,355</u>	<u>71,277,266</u>	<u>42,820,301</u>	<u>203,804,921</u>
<b>Earning per unit</b>				
<b>Allocation of net income for the period:</b>				
Net income for the period after taxation	89,707,355	71,277,266	42,820,301	
Income already paid on units redeemed	(129,272)	(100,818)	(160,882)	
	<u>89,578,083</u>	<u>71,176,448</u>	<u>42,659,419</u>	
<b>Accounting income available for distribution:</b>				
-Relating to capital gains	89,622,079	71,437,855	42,879,430	
-Excluding capital gains	(43,996)	(261,407)	(220,011)	
	<u>89,578,083</u>	<u>71,176,448</u>	<u>42,659,419</u>	

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**ANNEXURE-J**

**ATLAS ISLAMIC FUND OF FUNDS  
FINANCIAL RESULTS**

**FOR THE QUATER ENDED SEPTEMBER 30, 2024**

For The Quarter Ended September 30, 2024

	Aggressive Allocation Islamic Plan	Moderate Allocation Islamic Plan	Conservative Allocation Islamic Plan	Total
-----Rupees-----				
<b>INCOME</b>				
Profit on deposits with banks	285,057	216,553	141,296	642,906
Dividend income	-	-	-	-
Capital gain on sale of investments at fair value through income statement - net	-	-	11,570	11,570
Net unrealised gain on re-measurement of investments classified as 'financial assets 'at fair value through profit or loss'	5,483,649	7,123,753	8,916,649	21,524,051
	5,483,649	7,123,753	8,928,219	21,535,621
	5,768,705	7,340,306	9,069,515	22,178,527
<b>EXPENSES</b>				
Remuneration to Atlas Asset Management Company - Management Company	14,180	9,765	5,407	29,352
Sindh sales tax on remuneration of the Management Company	2,127	1,465	817	4,410
Remuneration to the Central Depository Company of Pakistan Limited	42,772	43,508	43,207	129,486
Sindh sales tax on remuneration of the Trustee	6,416	6,526	6,481	19,422
Annual fee - Securities and Exchange Commission of Pakistan	51,937	52,831	52,465	157,233
Auditor's remuneration	54,600	54,600	54,600	163,801
Annual Listing fee	2,626	2,626	2,626	7,877
Shariah advisory fee	10,000	10,000	10,000	30,000
Accounting & Operational charges	103,874	105,663	104,930	314,467
Sales tax on accounting & Operational charges	15,581	15,849	15,740	47,170
Bank charges	1,560	793	1,180	3,533
	305,672	303,626	297,451	906,751
Net income for the period before taxation	5,463,033	7,036,680	8,772,063	21,271,776
Taxation	-	-	-	-
Net income for the period after taxation	5,463,033	7,036,680	8,772,063	21,271,776
Earning per unit				
Allocation of net income for the period:				
Net income for the period after taxation	5,463,033	7,036,680	8,772,063	
Income already paid on units redeemed	14,718	14,864	(26,064)	
	5,477,751	7,051,544	8,745,999	
Accounting income available for distribution:				
-Relating to capital gains	5,483,649	7,123,753	8,928,219	
-Excluding capital gains	(5,898)	(72,209)	(182,220)	
	5,477,751	7,051,545	8,745,999	

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**ANNEXURE-K**  
**ATLAS ISLAMIC DEDICATED STOCK FUND**  
**FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

	For the Quarter Ended September 30,	
	2025	2024
	----- Rupees -----	
<b>INCOME</b>		
Profit on bank balances	11,626	186,962
Dividend income	6,146,266	6,271,331
Capital gain on sale of investments - net	24,809,185	5,898,525
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	234,945,305	2,278,037
	<b>259,754,491</b>	<b>8,176,563</b>
<b>Total gain for the period</b>	<b>265,912,383</b>	<b>14,634,856</b>
<b>EXPENSES</b>		
Remuneration of Atlas Asset Management Limited - Management Company	7,356,866	3,820,882
Sindh Sales Tax on remuneration of the Management Company	1,103,530	573,133
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	490,458	250,711
Sindh Sales Tax on remuneration of the Trustee	73,569	37,607
Annual fee to the Securities and Exchange Commission of Pakistan	232,968	119,088
Shariah advisory fee	24,000	24,000
Auditors' remuneration	198,387	181,094
Annual listing fee	7,877	7,877
Securities transaction cost	926,614	192,178
Accounting and operational charges	-	627,813
Sales tax on accounting and operational charges	-	94,172
Bank charges	-	1,599
<b>Total expenses</b>	<b>10,414,268</b>	<b>5,930,155</b>
<b>Net income for the period before taxation</b>	<b>255,498,115</b>	<b>8,704,701</b>
<b>Taxation</b>	-	-
<b>Net income for the period after taxation</b>	<b>255,498,115</b>	<b>8,704,701</b>
<b>Earnings per unit</b>		
<b>Allocation of net income for the period</b>		
- Net income for the period after taxation	255,498,115	8,704,701
- Income already paid on units redeemed	(9,029,825)	-
	<b>246,468,290</b>	<b>8,704,701</b>
<b>Accounting income available for distribution:</b>		
-Relating to capital gains	259,754,491	8,176,563
-Excluding capital gains	(13,286,201)	528,138
	<b>246,468,290</b>	<b>8,704,701</b>

  
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