

**Extract of the Resolutions passed by the members in the 90th Annual General Meeting of
Atlas Insurance Limited held on April 15, 2025**

ORDINARY BUSINESS:

1. Confirmation of the minutes

Resolved:

“that the minutes of the Annual General Meeting held on April 15, 2024, be and are hereby approved.”

2. To receive, consider and adopt the audited financial statements for the year ended December 31, 2024, together with directors' and auditors' reports thereon

Resolved:

“that the audited financial statements together with the Auditors' Report and Directors Report for the year ended December 31, 2024, be and are hereby approved.”

3. To approve interim and final cash dividend for the year ended December 31, 2024

Resolved:

“that the final cash dividend of Rs. 6.00 per share, together with the interim cash dividend of Rs. 2.50 per share already declared / paid thereby making a total cash dividend of Rs. 8.50 per share as recommended by the directors for the year ended December 31, 2024, be and is hereby approved.”

4. Appointment and remuneration of External Auditors for the year ending December 31, 2025

Resolved:

“that BDO Ebrahim & Co, Chartered Accountants, be and are hereby appointed as auditors of the Company for the year ending December 31, 2025, and that their remuneration is fixed at Rs. 6.60 million, excluding all applicable taxes and out of pocket expenses, as fixed by the Board of Directors.”

SPECIAL BUSINESS:

5. To approve related party transactions with Atlas Foundation and Atlas Asset Management Limited during the year ended December 31, 2024, and ensuing year ending December 31, 2025 – Special Resolutions

Resolved:

5.1 “that the transactions carried out by the Company in the normal course of business with Atlas Foundation and Atlas Asset Management Limited, related parties, during the year 2024 be and are hereby ratified, approved and confirmed.”



Further Resolved:

5.2 "that the Board of Directors be and is hereby authorized to approve all the transactions carried out in the normal course of business with Atlas Foundation and Atlas Asset Management Limited during the ensuing year ending December 31, 2025."

CERTIFIED BY



Muhammad Afzal
Company Secretary

