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Best Corporate Report Awards 2003, 2006, 2007, 2008, 2009 & 2010
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KSE Top 25 Companies Award 2005

SC/663/2012

October 16, 2012

The General Manager
The Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax No. 111-573-329

Dear Sir,

Disclosure of transaction in share of Atlas Insurance Limited

This is to inform you that Mr. Isphanyar M. Bhandara, director of the Company has purchased share of Atlas Insurance Limited as per details:

| Date of transaction | Price (Rupees) | Quantity of shares | Nature of transaction |
|---------------------|----------------|--------------------|-----------------------|
| October 15, 2012 | 37.47 | 1 | Electronic with CDS |

This information is being communicated in compliance with Listing Regulation No 16 (6) of the Karachi Stock Exchange (Guarantee) Limited for dissemination to all concerned.

Thanking You,

Yours faithfully,

Muhammad Afzal
Company Secretary

c.c. The General Manager
Lahore Stock Exchange (Guarantee) Ltd
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.
Fax No. 042-3636 8485

Atlas Insurance Ltd.