



SC/183/2012

April 11, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 111-573-329

Subject: Election of Directors

Dear Sir,

This is to inform you that following Directors of the Company have been elected for the next term of three years by the shareholders of the Company in the Annual General Meeting held on April 10, 2012:

1. Mr. Yusuf H. Shirazi
2. Mr. Azam Faruque
3. Mr. Isphanyar M. Bhandara
4. Mr. Ali H. Shirazi
5. Mr. Frahim Ali Khan
6. Mr. Jawaid Iqbal Ahmed
7. Mr. Arshad P. Rana

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

A handwritten signature in black ink, appearing to read "Muhammad Afzal", written over a horizontal line.

Muhammad Afzal
Company Secretary

Atlas Insurance Ltd.