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Best Corporate Report Awards 2003, 2006, 2007 & 2008
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CS/174/2010

May 26, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Fax No: 111-573-329

DISPATCH / CREDIT OF BONUS SHARE CERTIFICATES

Dear Sir,

We are pleased to inform you that the share certificates in respect of 10% Bonus Shares for the financial year ended December 31, 2009, approved by the shareholders of the Company in the Annual General Meeting held on April 29, 2010, have been dispatched to the shareholders through the registered post / credited to their respective accounts in the Central Depository System (CDS) of Central Depository Company of Pakistan Limited on May 25, 2010.

Thank you.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Muhammad Afzal", written over a horizontal line.

Muhammad Afzal
Company Secretary

Atlas Insurance Ltd.

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