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**ATLAS INSURANCE LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2008**

Note	Fire and property	Marine, aviation and transport	Motor	Others		Quarter ended September 30, 2008	Quarter ended September 30, 2007	
				including miscellaneous	Treaty			
	(Rupees in thousand)							
<b>Revenue account</b>								
Net premium revenue	9,091	45,991	70,956	5,779	-	131,817	110,082	
Net claims	(421)	(287)	(43,824)	(885)	6	(45,411)	(50,672)	
Expenses	(2,912)	(14,004)	(21,943)	(1,740)	-	(40,599)	(30,699)	
Net commission	5,720	7,574	(4,914)	2,337	-	10,717	7,282	
<b>Underwriting result</b>	<b>11,478</b>	<b>39,274</b>	<b>275</b>	<b>5,491</b>	<b>6</b>	<b>56,524</b>	<b>35,993</b>	
Investment income						17,150	33,750	
Rental income						326	286	
Other income						4,327	994	
Financial charges						(81)	(136)	
General and administration expenses						(3,140)	(5,810)	
Profit before taxation						18,582	29,084	
Provision for taxation						(21,947)	(15,467)	
Profit after taxation						53,159	49,610	
<b>Basic earning per share - Rupees</b>						<b>1.98</b>	<b>1.85</b>	

Note	Fire and property	Marine, aviation and transport	Motor	Others		Nine Months ended September 30, 2008	Nine Months ended September 30, 2007	
				including miscellaneous	Treaty			
	(Rupees in thousand)							
<b>Revenue account</b>								
Net premium revenue	35,696	114,066	214,146	12,622	(23)	376,507	330,349	
Net claims	(8,772)	(5,486)	(162,358)	(4,573)	-	(181,189)	(152,802)	
Expenses	(10,422)	(33,178)	(62,243)	(3,707)	-	(109,550)	(90,858)	
Net commission	18,625	16,934	(15,269)	7,940	9	28,239	20,377	
<b>Underwriting result</b>	<b>35,127</b>	<b>92,336</b>	<b>(25,724)</b>	<b>12,282</b>	<b>(14)</b>	<b>114,007</b>	<b>107,066</b>	
Investment income						109,744	116,090	
Rental income						890	971	
Other income						9,843	19,097	
Financial charges						(317)	(457)	
General and administration expenses						(8,707)	(18,577)	
Profit before taxation						111,453	117,124	
Provision for taxation						(41,010)	(40,393)	
<b>Profit after taxation</b>						<b>184,450</b>	<b>183,797</b>	
<b>Basic earning per share - Rupees</b>						<b>6.87</b>	<b>6.85</b>	

The annexed notes 1 to 11 form an integral part of the condensed interim financial information.



**Chief Financial Officer**



**Chief Executive Officer**