Atlas Asset Management

An Atlas Group Company

Ref: AAML/12-13/ Co. Sec./114/ 715
September 5, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

FINANCIAL RESULTS OF ATLAS FUND OF FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Fund of Funds (ATFF)**, in their meeting held on Wednesday, September 5, 2012 at 10.00 a.m at Ground Floor, Federation House, Sharae Firdousi,Clifton, Karachi announced the following results of ATFF for the year ended June 30, 2012:

i) **Cash dividend**
A final Cash Dividend for the year ended June 30, 2012 at **Re. 0.90** per certificate on the face value of Rs.10 each, i.e. 9%.
ii) **Bonus issue** Nil
iii) **Right issue** Nil

The financial results of ATFF are as follows:

	2012 Rupees	2011 Rupees
Income		
Dividend income	32,055,351	38,110,040
Interest income	3,272,077	5,483,273
Net gain on investments at fair value through income statement (held-for-trading)		
Net gain on sale of investments	15,861,519	27,366,613
Net unrealised gain on revaluation of investments	39,230,746	66,914,122
	55,092,265	**94,280,735**
Net gain on sale of available -for- sale investments	-	9,508,986
Other income	200,000	-
	90,619,693	**147,383,034**
Expenses		
Remuneration of the Management Company	7,220,034	6,960,130
Sindh Sales Tax on Remuneration of the Management Company	1,155,205	-
Remuneration of the trustee	751,781	740,439
SECP annual fee	396,970	389,781
Annual rating fee	-	100,000
Annual listing fee	172,970	127,083
Securities transaction cost	962,624	775,415
Auditors' remuneration	240,000	240,000
Printing charges	606,562	383,500
CDC charges	67,500	67,500
Bank charges	10,200	6,615
Provision for Workers' Welfare Fund	1,580,717	2,751,851
	13,164,563	**12,542,314**
Net income for the year	**77,455,130**	**134,840,720**
Earnings per certificate - basic and diluted	**1.75**	**2.79**
Final Distribution - cash dividend @ Re.0.90 (2011: Rs.1.50) per certificate	**37,800,000**	**66,958,737**

The certificate transfer register of Atlas Fund of Funds will be closed from **September 27, 2012** to **October 4, 2012** (both days inclusive). Transfers received at Atlas Asset Management Limited, Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi 75600 at the close of business on **September 26, 2012** will be treated in time for the purpose of the above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

For Atlas Asset Management Limited

Lilly R. Dossabhoy
Company Secretary

Head Office
Ground Floor, Federation House, Sharae Firdousi,
Clifton, Karachi-75600, Pakistan. Ph: (92-21) 35379501- 04
Fax: (92-21) 35379280 UAN: 111- MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk

Lahore Office
C/o. Atlas Honda Limited,
1-Mcleod Road, Lahore.
Ph: (92-42) 37225015-17
Fax: (92-42) 37351119

Rawalpindi Office
C/o. Atlas Honda Limited,
60, Bank Road, Saddar, Rawalpindi.
Tel: (92-51) 585 6411
Fax: (92-51) 512 0497