



Atlas Asset Management

An Atlas Group Company

Ref: AAML/11-12/Co.Sec./114/ 3519

May 29, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi.

Dear Sir

**ATLAS FUND OF FUNDS
COMPLETION OF REPURCHASE PERIOD**

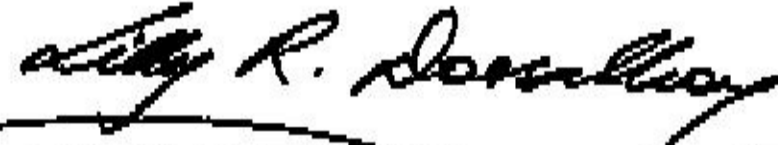
This is in continuation of our earlier correspondence with you on the subject of repurchase of own certificates by Atlas Fund of Funds (ATFF), in accordance with the procedure prescribed under Circular No. 14 of 2009 issued by the Securities and Exchange Commission of the Pakistan (the Commission), dated May 4, 2009.

In this connection, as required under clause 1(xviii) of the circular, we inform you that the 4th Repurchase Period has ended on May 25, 2012; the details of total certificates repurchased under the program are appended as Annexure A.

Kindly make the necessary noting in your records.

Yours truly

For Atlas Asset Management Limited


Lilly R. Dossabhoj
Chief Financial Officer and Co. Secretary

- cc: Mr. Zeeshan Rehman Khattak
Deputy Director
Securities and Exchange Commission of Pakistan
Specialized Companies Division, (NBFC Department)
NIC Building, Jinnah Avenue, Blue Area
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- cc: Mr. Khawaja Anwar Hussain
Chief Executive Officer
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