



Atlas Asset Management

An Atlas Group Company

May 28, 2012

Ref: AAML/11-12/Co.Sec./114/3503

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi.

Dear Sir

**ATLAS FUND OF FUNDS
WEEKLY REPORT ON DETAILS OF OWN CERTIFICATES RERPURCHASED
FOR THE PERIOD: MAY 21, 2012 TO MAY 25, 2012 (BOTH DAYS INCLUSIVE)**

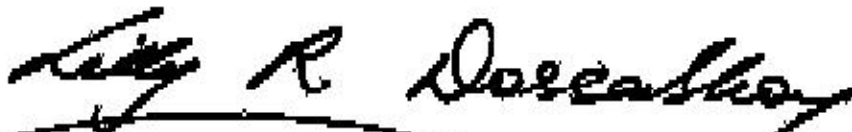
This is in continuation of our earlier correspondence with you on the subject of repurchase of own certificates by Atlas Fund of Funds (ATFF), in accordance with the procedure prescribed under Circular No. 14 of 2009 issued by the Securities and Exchange Commission of the Pakistan (the Commission), dated May 4, 2009.

As required under Clause 3(v) of the above mentioned Circular, the details of own certificates repurchased by the Atlas Fund of Funds during the week from May 21, 2012 to May 25, 2012, both days inclusive, are appended as Annexure A enclosed.

Kindly make the necessary noting in your records.

Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhoy
Chief Financial Officer and Co. Secretary

Encl: as specified above

cc: Mr. Zeeshan Rehman Khattak
Deputy Director
Securities and Exchange Commission of Pakistan
Specialized Companies Division, (NBFC Department)
NIC Building, Jinnah Avenue, Blue Area
Islamabad.

cc: Mr. Khawaja Anwar Hussain
Chief Executive Officer
MCB Financial Services Limited
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I. I. Chundrigar Road
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