

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-2988

NOTICE

May 23, 2011

Reproduced hereunder letter received from ATLAS FUND OF FUNDS, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



Ref: AAML/10-11/Co.Sec./114/4822

May 23, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi.

Dear Sir

**ATLAS FUND OF FUNDS
WEEKLY REPORT ON DETAILS OF OWN CERTIFICATES REPURCHASED
FOR THE PERIOD: MAY 16, 2011 TO MAY 20, 2011 (BOTH DAYS INCLUSIVE)**

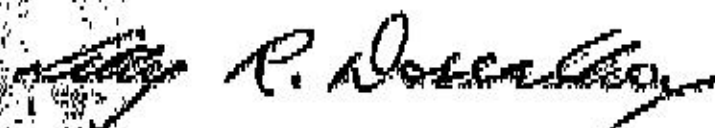
This is in continuation of our earlier correspondence with you on the subject of repurchase of own certificates by Atlas Fund of Funds (ATFF), in accordance with the procedure prescribed under Circular No. 14 of 2009 issued by the Securities and Exchange Commission of the Pakistan (the Commission), dated May 4, 2009.

As required under Clause 3(v) of the above mentioned Circular, the details of own certificates repurchased by the Atlas Fund of Funds during the week from May 16, 2011 to May 20, 2011, both days inclusive, are appended as Annexure A enclosed.

Kindly note the necessary noting in your records.

Yours truly

For Atlas Asset Management Limited


Lilly R. Dossabhoy
Chief Financial Officer and Co. Secretary

Encl: as specified above