



Atlas Asset Management

An Atlas Group Company

Ref: AAML/10-11/ Co. Sec./59/3086
January 11, 2011

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

✓ The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

INTERIM DISTRIBUTION OF ATLAS INCOME FUND FOR THE HALF YEAR ENDED DECEMBER 31, 2010

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Income Fund (AIF)**, in their meeting held on Tuesday, January 11, 2011 at 2.15 p.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi approved the following interim distribution for the half year ended December 31, 2010:

- | | | |
|-----|----------------------|---------------|
| i) | Cash dividend | Rs.Nil |
| ii) | Bonus issue | |

The Board of Directors has approved an Interim Bonus distribution of **Rs. 12.50** per unit (2.50% on the face value of Rs. 500 per unit). Unit holders as at the close of the business day on January 11, 2011 will be entitled to the distribution - the proportionate bonus will apply to actual holdings. Unit holders who have opted for cash payout will receive cash payment accordingly.

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|------|--------------------|------------|
| iii) | Right issue | Nil |
|------|--------------------|------------|

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time, after the approval of the un-audited financial statements of AIF for the half year ended December 31, 2010, by the Board of Directors.

Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhoy
Company Secretary

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