



May 4, 2010

Ref: AAML/09-10/Co.Sec./87/4952

Mr. Zeeshan R. Khattak
Deputy Director
Specialized Companies Division – NBFC Department
Securities and Exchange Commission of Pakistan
N. I. C. Building
63, Jinnah Avenue, Blue Area
Islamabad

Dear Sir

**ATLAS FUND OF FUNDS (ATFF)
COMMENCEMENT OF 2nd REPURCHASE PROGRAM**

This is with reference to our earlier correspondence from time to time on the above mentioned subject.

In compliance of Clause 1(x) of the above mentioned Circular, we, Atlas Asset Management Limited, the Management Company of Atlas Fund of Funds hereby inform you that the **repurchase program of the ATFF certificates commences from May 6, 2010**. Please also note the following details:

1. Purchase Agent

- Approved Purchase Agent: M/s. Topline Securities (Pvt.) Limited
- CEO: Mr. Mohammad Sohail
- Address: 306, Commercial Trade Center, Block 8, Main Clifton Road, Karachi

2. Effecting of repurchase

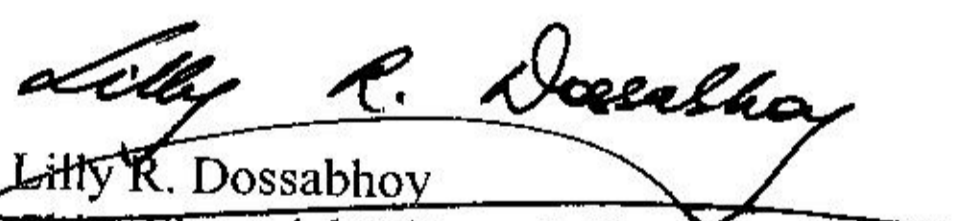
The repurchase shall be effected through the automated trading system of the Karachi Stock Exchange (Guarantee) Limited, on which the ATFF is listed.

Kindly make necessary notings in your records.

Thanking you,

Yours truly

For Atlas Asset Management Limited


Litty R. Dossabhoy
Chief Financial Officer & Co. Secretary

cc: The General Manager
 The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Mr. Khawaja Anwer Hussain
Chief Executive Officer
Muslim Commercial Financial Services (Pvt.) Limited
3rd Floor, Adamjee House
I. I. Chundrigar Road, Karachi

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Atlas Asset Management Limited

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600

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