Ref: AAML/09-10 /Co.Sec./114/

August 31, 2009

The General Manager
Karachi Stock Exchange (Gu rantee) Limited
Stock Exchange Road
Karachi.

Dear Sir

ATLAS FUND OF FUNDS
WEEKLY REPORT ON DETAILS OF OWN CERTIFICATES RERPURCHASED
FOR THE PERIOD: AUGUST 27, 2009 TO AUGUST 30, 2009 (BOTH DAYS INCLUSIVE)

This is in continuation of our earlier correspondence with you on the subject of repurchase of own certificates by Atlas Fund of Funds (ATFF), in accordance with the procedure prescribed under Circular No. 14 of 2009 issued by the Securities and Exchange Commission of the Pakistan (the Commission), dated May 4, 2009.

As required under Clause 3 v) of the above mentioned Circular, please note that **NIL certificates** were repurchased by the Atlas Fund of Funds during the week from August 27, 2009 to August 30, 2009, both days inclusive.

Kindly make the necessary noting in your records.

Yours truly

For Atlas Asset Management Limited

Lilly R. Dossabhoy
Chief Financial Officer and Co. Secretary

cc: Mr. Zeeshan Rehman Khattak
Deputy Director
Securities and Exchange Commission of Pakistan
Specialized Companies Division, (NBFC Department)
NIC Building, Jinnah Avenue, Blue Area
Islamabad.

cc: Mr. Khawaja Anwar Hussain
Acting Chief Executive Officer
Muslim Commercial Financial Services (Pvt.) Limited
3rd Floor, Adamjee House
I. I. Chundrigar Road
Karachi.