



Ref.:AAML/08-09/Co.Sec./59/ 6843

June 26, 2009

The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore 54000

Dear Sir

### MEETING OF THE BOARD OF DIRECTORS AND ANNOUNCEMENT OF CLOSED PERIOD

This is to inform you that a meeting of the Board of Directors of Atlas Asset Management Limited (AAML), the Management Company of Atlas Income Fund, Atlas Stock Market Fund, Atlas Islamic Fund and Atlas Islamic Income Fund will be held on Friday, July 3, 2009 at 9.30 a.m. at AAML's registered office at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi, to consider and approve the final distribution, if any, of Atlas Income Fund, Atlas Stock Market Fund, Atlas Islamic Fund and Atlas Islamic Income Fund for the year/period ending June 30, 2009, as applicable.

The book closure of these funds has already been announced by AAML on June 9, 2009, effective from July 1, 2009 to July 3, 2009, both days inclusive (copies enclosed). Unit holders whose names appear in the register at close of the business on June 30, 2009 will be entitled to dividend/bonus, if any, for the year/period ending June 30, 2009, that may be declared by the Board of Directors of Atlas Asset Management Limited, the Management Company of AIF, ASMF, AISF and AIIF. The transactions in units of AIF and AIIF will recommence from Saturday, July 4, 2009, whereas the transactions in units of ASMF and AISF will recommence from Monday, July 6, 2009.

Further, in compliance with Clause xxvi of the Code of Corporate Governance, a Closed Period of the above Funds has been notified from June 24, 2009 to July 3, 2009, both days inclusive.

You may please inform members of the exchange accordingly.

Yours truly

For Atlas Asset Management Limited

Lilly R. Dossabhey  
Company Secretary

cc: The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

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### Atlas Asset Management Limited

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