

Ref: AAML/08-09/FIN/278/ 0272
Date: July 14, 2008 / 1

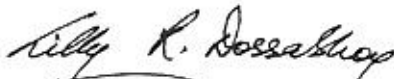
The General Manager
Karachi Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Portfolio of investment in marketable securities & asset allocation
ATLAS FUND OF FUNDS

Please find enclosed the portfolio of investment in marketable securities and asset allocation of **Atlas Fund of Funds** as at June 30, 2008.

Yours truly,



Lilly R. Dossabhoy
Company Secretary

Atlas
funds

Nurturing your investments

Managing:

Atlas Income Fund
Atlas Stock Market Fund
Atlas Islamic Fund
Atlas Fund of Funds
Atlas Pension Fund
Atlas Pension Islamic Fund

Also offering:
Balanced Plan
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Income Multiplier Plan

Atlas Asset Management Limited

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600

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