



Ref: AAML/08-09/ Co. Sec./59/0083

Date: July 8, 2008

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore - 54000

✓ The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

CORRIGENDUM**FINANCIAL RESULTS OF ATLAS INCOME FUND
FOR THE YEAR ENDED JUNE 30, 2008**

This refers to our letter no. AAML/08-09/Co.Sec./59/0083 dated July 4, 2008 on the above mentioned subject.

In this connection, it is clarified that in paragraph (iii) relating to distribution of bonus units, the statement "An investor holding 100 units as at June 30, 2008 will get 4.7121 units on the ex-bonus price of Rs.500.84 per unit.....", may please be read as "An investor holding 100 units as at June 30, 2008 will get 4.4925 units on the ex-bonus price of Rs.500.84 per unit....." The revised paragraph (iii) is reproduced below for your convenience:

iii) BONUS UNITS

The Board of Directors has approved a final bonus of Rs.22.50 per unit (4.50% on the face value of Rs. 500 per unit). An investor holding 100 units as at June 30, 2008 will get 4.4925 units on the ex-bonus price of Rs.500.84 per unit, the proportionate bonus will apply to actual holdings. Unit holders who have opted for cash payout will receive cash payment accordingly. This is in addition to the Interim Bonus of Rs.25 per unit (5% on the face value of Rs.500 per unit), working out to 4.8897 units for every 100 units held by an investor on March 31, 2008, on the ex-bonus price of Rs.511.28 of that date.

The inconvenience caused is regretted.

Please inform members of the Exchange accordingly.

Yours truly

Lilly R. Dossabhoy
Company Secretary

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