



AEL/KSEL/LSEL-27-10-2011

October 27, 2011

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

The Secretary,  
Lahore Stock Exchange (Guarantee) Limited,  
Lahore Stock Exchange Building,  
19-Khayaban-e-Aiwan-Iqbal,  
Lahore

**SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011**

Dear Sir,

It is to inform you that the Board of Directors of our company in their Meeting held on October 27, 2011 at 3:30 p.m. at Corporate Office, 2<sup>nd</sup> Floor, Federation House, Sharah-e-Firdousi Clifton, Karachi recommended no dividend for the quarter ended September 30, 2011.

The financial results of the Company for the quarter ended September 30, 2011 are as follows:

	Jul - Sep 2011	Jul - Sep 2010
	( Rupees in thousands )	
<b>Sales - net</b>	501,331	425,737
Cost of goods sold	(459,328)	(378,656)
<b>Gross profit</b>	42,003	47,081
Selling and distribution costs	(6,031)	(5,953)
Administrative expenses	(12,227)	(15,149)
Other operating expenses	(1,174)	(1,459)
Finance costs	(17,359)	(13,973)
	(36,791)	(36,534)
<b>Profit before taxation</b>	5,212	10,547
Taxation	(2,863)	(3,590)
<b>Profit after taxation</b>	2,349	6,957
	<b>Rupees</b>	<b>Rupees</b>
Earnings per share - Basic & diluted	0.10	0.28

We will be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange in due course of time.

Yours faithfully  
for ATLAS ENGINEERING LIMITED

*Fida Hussain Zahid*  
FIDA HUSSAIN ZAHID  
Company Secretary



**Atlas Engineering Limited**

(Formerly Allwin Engineering Industries Limited)

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**Regional Sales offices:**

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