



AEL/KSEL-04/LSEL-23/09/2011

September 23, 2011

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

The Secretary,  
Lahore Stock Exchange (Guarantee) Limited,  
Lahore Stock Exchange Building,  
19-Khayaban-e-Iqbal,  
Lahore

**SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2011**

Dear Sir,

It is to inform you that the Board of Directors of our company in their Meeting held on September 23, 2011 at 11.30 a.m. at Corporate Office, 2nd Floor, Federation House, Sharah-e-Firdousi Clifton, Karachi recommended no dividend for the year ended June 30, 2011.

The financial results of the Company for the year ended June 30, 2011 are as follows:

	Jul - Jun 2011	Jul - Jun 2010
	( Rupees in thousands )	
<b>Sales</b>	2,117,003	1,529,328
Cost of goods sold	(1,884,915)	(1,341,549)
<b>Gross profit</b>	232,088	187,779
Selling and distribution costs	(23,299)	(20,690)
Administrative expenses	(53,605)	(49,629)
Other operating expenses	(8,707)	(6,800)
Finance costs	(65,800)	(52,721)
	(151,411)	(129,840)
<b>Operating profit</b>	80,677	57,939
Other operating income	2,045	123
<b>Profit before taxation</b>	82,722	58,062
Taxation	(11,173)	(21,918)
<b>Profit after taxation</b>	71,549	36,144
	<b>Rupees</b>	<b>Rupees</b>
Earnings per share - Basic & diluted	2.90	1.46

The Annual General Meeting of the Company will be held on October 26, 2011 at 10:00 am at Corporate Office, 2nd Floor, Federation House, Sharah-e-Firdousi Clifton, Karachi. The Share transfer books of the Company will remain closed from October 20, 2011 to October 26, 2011 (both days inclusive).

We will be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange in due course of time.

Yours faithfully  
for ATLAS ENGINEERING LIMITED

  
FIDA HUSSAIN ZAHID  
Company Secretary

**Atlas Engineering Limited**

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