



AEL/KSEL-20/LSEL-20-2010

October 28, 2010



The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

The Secretary,  
Lahore Stock Exchange (Guarantee) Limited,  
Lahore Stock Exchange Building,  
19-Khayaban-e-Aiwan-Iqbal,  
Lahore.

**SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010**

Dear Sir,

It is to inform you that the Board of Directors of our company in their Meeting held on October 28, 2010 at 3:30 p.m. at Corporate Office, 2<sup>nd</sup> Floor, Federation House, Sharah-e-Firdousi Clifton, Karachi recommended no dividend for the quarter ended September 30, 2010.

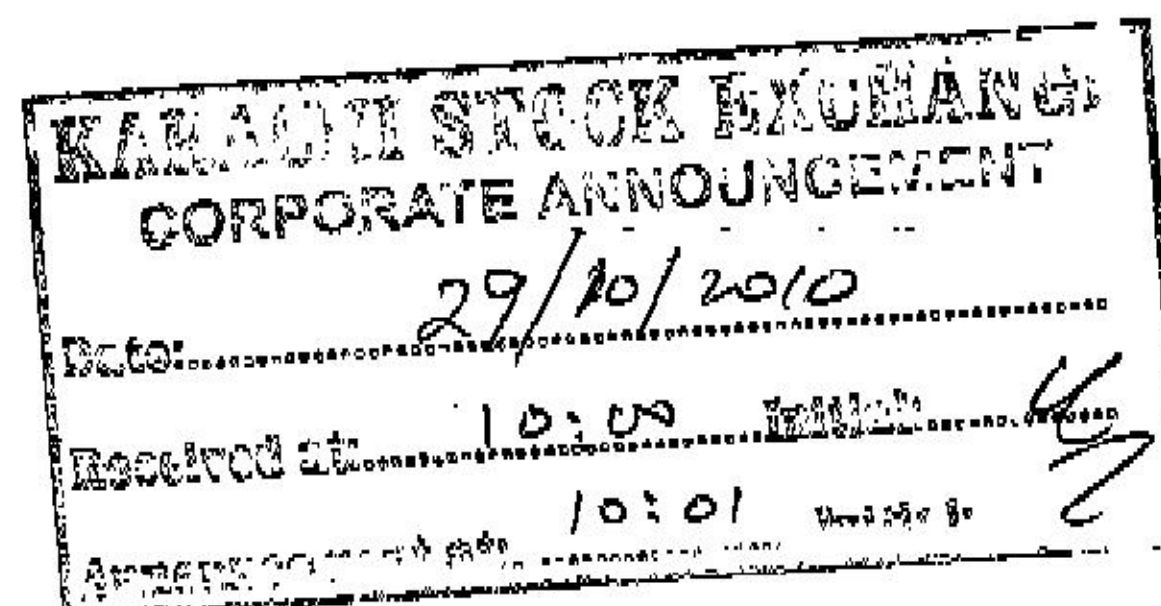
The financial results of the Company for the quarter ended September 30, 2010 are as follows:

	Jul - Sep 2010	Jul - Sep 2009
	( Rupees in thousands )	
<b>Sales - net</b>	425,737	298,800
<b>Cost of goods sold</b>	(378,656)	(258,572)
<b>Gross profit</b>	47,081	40,228
<b>Selling and distribution costs</b>	(5,953)	(4,917)
<b>Administrative expenses</b>	(15,149)	(11,678)
<b>Other operating expenses</b>	(1,459)	(1,286)
<b>Finance costs</b>	(13,973)	(11,992)
	(36,534)	(29,873)
<b>Profit before taxation</b>	10,547	10,355
<b>Taxation</b>	(3,590)	(3,494)
<b>Profit after taxation</b>	6,957	6,861
	<b>Rupees</b>	<b>Rupees</b>
<b>Earnings per share - Basic &amp; diluted</b>	0.28	0.28

We will be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange in due course of time.

Yours faithfully  
for ATLAS ENGINEERING LIMITED

FIDA HUSSAIN ZAHID  
Company Secretary



**Atlas Engineering Limited**

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