



AEL/SHR-KSEL/073/2009

October 24, 2009

✓ The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

The General Manager,  
Lahore Stock Exchange (Guarantee) Limited,  
19-Khayaban-e-Iqbal,  
Lahore

**SUB: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on October 24, 2009 at 11:30 a.m. at Atlas Engineering Limited, 15th Mile, National Highway, Landhi, Karachi recommended no dividend for the quarter ended September 30, 2009.

The financial results of the Company for the 1st quarter ended September 30, 2009 are as follows:

	Jul - Sep 2009	Jul - Sep 2008
	( Rupees in thousands )	
<b>Sales - net</b>	298,800	272,397
<b>Cost of goods sold</b>	(258,572)	(270,908)
<b>Gross profit</b>	40,228	1,489
Selling and distribution costs	(4,917)	(4,983)
Administrative expenses	(11,678)	(10,704)
Other operating expenses	(1,286)	(383)
Finance cost	(11,992)	(16,836)
	(29,873)	(32,906)
<b>Profit / (Loss) before taxation</b>	10,355	(31,417)
Taxation - current	(1,494)	-
- deferred	(2,000)	-
	(3,494)	-
<b>Profit / (Loss) after taxation</b>	6,861	(31,417)
<b>Earnings per share - Basic &amp; diluted</b>	Re. 0.28	Re. (2.55)

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**Atlas Engineering Limited**

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**Regional Sales offices:**

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