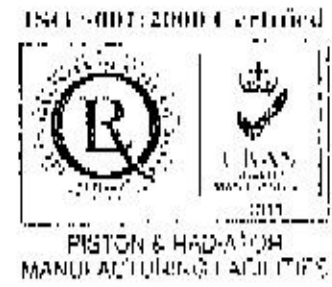


RE-FAX



AEL/SHR-KSEL/026/2009

September 10, 2009

✓ The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.,
19-Khayaban-e-Iqbal,
Lahore.

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2009

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Thursday, September 10, 2009 at 11:30 a.m. at Corporate Office, Federation House, 2nd Floor, Shahrah-e-Firdousi, Clifton, Karachi recommended no dividend for the year ended June 30, 2009.

The financial results of the Company are as follows:

	<u>2 0 0 9</u>	<u>2 0 0 8</u>
	(Rupees in thousands)	
Sales	1,135,161	1,228,450
Cost of goods sold	<u>(1,070,977)</u>	<u>(1,086,686)</u>
Gross Profit.	64,184	141,764
Selling and distribution costs	<u>(18,470)</u>	<u>(15,722)</u>
Administrative expenses	<u>(42,489)</u>	<u>(39,720)</u>
Other operating expenses	<u>(2,589)</u>	<u>(3,177)</u>
Finance cost	<u>(66,355)</u>	<u>(53,861)</u>
	<u>(129,903)</u>	<u>(112,480)</u>
Operating (loss) / profit	(65,719)	29,284
Other operating income	<u>6,445</u>	<u>370</u>
(Loss) / profit before taxation	<u>(59,274)</u>	<u>29,654</u>
Taxation	<u>11,807</u>	<u>(10,277)</u>
(Loss) / profit after taxation	<u>(47,467)</u>	<u>19,377</u>
	(Rupees)	(Rupees) Restated
(Loss) / earnings per share - Basic and diluted	<u>(3.33)</u>	<u>1.61</u>

Wit Cont'd.....P/2,

Atlas Engineering Limited

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